



Quarterly Rebalance of Option Class Tiers Reminder – 4th Quarter 2023

Reference ID: C2024011701

OVERVIEW

Applicable Cboe Exchanges: Cboe Options, EDGX Options

Pursuant to Cboe Options Rule 5.50(g)(1) and EDGX Options Fees Schedule, each exchange rebalances the option class appointment unit tiers, excluding the “AA” tier, every calendar quarter based on national average daily volume (ADV), which may result in additions or deletions to each tier’s composition. When a class changes tiers, it is assigned the appointment weight of the new tier.

Each tier rebalancing takes effect on the first business day of the second calendar month following the end of the calendar quarter (i.e., the rebalancing using 4th quarter 2023 data takes effect the first business day of February 2024). Therefore, Thursday, February 1, 2024, will be the effective date of the 4th Quarter 2023 appointment weight rebalancing.

The current and rebalanced appointment weights can be found [here](#) and should be used by firms when making appointment selections on the Customer Web Portal. Appointment weights for each appointed class a Market Maker selects will be summed for each Market Maker in order to determine the total appointment units, to which fees will be assessed pursuant to the Cboe Options Fee Schedule and/or Cboe EDGX Options Fees Schedule, as applicable.

ADDITIONAL INFORMATION

For additional information about the new fees associated with appointment units, please reference [this](#) previous Exchange notice, the [C1 fee schedule](#), or the [EDGX fee schedule](#).

Please contact Cboe Membership Services with questions regarding the Cboe Options and EDGX Options Appointment Rebalancing.

We appreciate your business. Our trading community inspires and drives our purpose of building trusted markets.

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