Cboe Options Exchange SPX/SPXW Auction Response Time Interval Updates

Reference ID: C2023110300

OVERVIEW

Applicable Cboe Exchange: Cboe Options

Effective trade date November 20, 2023, Cboe Options Exchange (C1) will update the SPX/SPXW response time interval for Complex Order Auctions (COA) and Simple and Complex Automated Improvement Mechanism Auctions (AIM/C-AIM).

TECHNICAL DETAILS

Upon the effective date, C1 will decrease the SPX/SPXW response time interval from 1000ms to 100ms for COA and AIM/C-AIM auctions. Cboe may adjust this interval at any time with notice to customers.

In addition, for SPX/SPXW, the maximum additional time spent reading auction responses arriving at the Matching Engine server NIC prior to the auction end time will be increased from 25ms to 100ms. Please see this previous notice for additional details.

TESTING OPPORTUNITIES

This functionality is currently available to test in the C1 certification environment.

ADDITIONAL INFORMATION

For more information, please refer to the following specifications:

- US Options Auction Specification
- US Options Complex Book Process
- Cboe Options (C1) Product Configurations

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our purpose of building trusted markets.

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