



Schedule Update - Cboe Equities Exchanges Announce Release Date for Hard to Borrow List Functionality

Reference ID: C2022011403

Overview (UPDATED)

Applicable Cboe Exchanges: BYX Equities, BZX Equities, EDGA Equities, EDGX Equities

Effective January 26, 2022, Cboe Global Markets will make available to Members a 'Hard-to-Borrow List' accessible via the Port Controls tool in the US Customer Web Portal application and Secure Web API. The new Hard-to-Borrow List will allow Members to specify individual securities unavailable for short sales.

Technical Details

Currently the Port Controls tool and Secure Web API support Members uploading and managing an Easy-to-Borrow List identifying securities eligible for short sales on the Exchange. Upon the effective date, Members will alternatively be able to upload and manage a Hard-to-Borrow Symbol List via the US Customer Web Portal Port Controls tool by navigating to **Cboe Exchange Tools > Port Controls**, selecting the desired Exchange, and using the View, Upload, or Remove buttons under the Hard-to-Borrow Symbol List heading.

To support the Hard to Borrow List functionality, the Secure Web API will add the following commands to the Port Controls Service.

- *viewHard* - Use this command to view the Hard to Borrow List for your firm.
- *uploadHard* - Use this command to change the Hard to Borrow List for your firm.
- *removeHard* - Use this command to remove the Hard to Borrow List for your firm.

If a firm enables the Hard to Borrow List, the system will only reject any incoming short sell orders for symbols on the Hard-to-Borrow List. If a list is present and the security is not in the list, the short sell order will be accepted.

Firms cannot have both the Hard to Borrow List and Easy to Borrow List in place at the same time for a given port owner-to-MPID relationship.

Appropriately formatted symbol lists are text files with a single symbol per line, uploaded via the Web Portal Port Controls tool. The Secure Web API Specification defines the methods for viewing, uploading, and removing the Hard-to-Borrow list via an automated API.

Testing Opportunities

The new interfaces enabling management of a Hard to Borrow List are currently available for testing in all Cboe-affiliated US Equities Exchange certification environments.

Additional Information

For more information, please refer to the following technical specifications:

- [US Secure Web API](#)
- [Web Portal Port Controls Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

Cboe Trade Desk

913.815.7001

tradedesk@cboe.com