



Cboe Options Change to Election of Stop Orders Queued for RTH Session

Reference ID: C2022113002

Overview

Applicable Cboe Exchanges: Cboe Options

Effective December 18, 2022, Cboe Options Exchange (“C1”) election behavior for stop/stop limit orders queued for the Regular Trading Hours (“RTH”) session will change. On the effective date, such orders will elect only based off RTH quotes and trades.

Technical Details

On the effective date, stop/stop limit orders (*OrdType* (FIX Tag 40) = ‘3’ or ‘4’) will only elect based off of RTH quotes and trades. Currently, stop/stop limit orders queued for RTH can be elected from quotes and trades from the Global Trading Hours (“GTH”) session.

Stop and stop limit orders continue to require *SessionEligibility* (FIX Tag 22017) = ‘R’.

Testing Opportunities

This new behavior is currently available to test in the C1 certification environment.

Additional Information

For more information, please refer to the following technical specifications:

- [US Options BOE Specification](#)
- [US Options FIX Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

Cboe Trade Desk

913.815.7001

tradedesk@cboe.com