



Final Reminder - Cboe Compression Forum Manager Migration to Cboe Compression Service

Reference ID: C2021033000

Overview

Applicable Cboe Exchanges: Cboe Options

Effective April 5, 2021, the Cboe Compression Forum Manager (“CFM”) will migrate to a new technology platform – the Cboe Compression Service (“CCS”). The initial release will provide the same match file service functionality as the CFM.

The following operational details will apply to CCS:

- The CCS will accept input position files on each regular exchange trading day beginning at 1:00 p.m. ET.
- The CCS will stop accepting input position files at 4:45 p.m. ET. Match file generation and dissemination will occur at approximately 5:00 p.m. ET.
- Email notifications will be sent announcing the start and end of the submission window and the availability of match files for participating Trading Permit Holders (“TPHs”) to download.

As a reminder, position upload file format changes are required in order to use the new CCS for match file service. Additionally, output match file format will change. Please see the Cboe Compression Service User Manual for details.

TPHs wishing to use the new CCS should contact [Membership Services](#). TPHs currently registered to use the CFM will be contacted to migrate their registration to the new service.

Testing Opportunities

The new CCS system is currently available for testing in the C1 certification environment. TPHs are required to access and use the CCS in the C1 certification environment in order to be certified to use the production CCS following the April 5, 2021 launch.

Additional Information

For more information, please refer to the following technical specifications:

- [Cboe Compression Service User Manual](#) **(NEW)**

For more information regarding the upcoming migration from CFM to CCS please contact the Cboe Trade Desk.

Creation of innovative products to help our TPHs manage capital requirements is a high priority to Cboe Global Markets. Please contact compression@cboe.com with service design questions, future functionality requests, or for information on the Cboe roadmap for capital efficiency related products and services.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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