



May 5, 2021

Cboe Global Markets Reaffirms Commitment to Trading Floor in Chicago

Members of the Cboe Trading Community:

Cboe Global Markets is committed to meeting the needs of our diverse participants and our Chicago trading floor will remain open. Cboe plans to continue to support open outcry trading as long as our customers find value in the trading floor's deep liquidity and execution quality.

Our floor brokers play an important role in sourcing liquidity for their customers. We know our customers find utility and value in open outcry trading, especially for executing larger, more complex orders and rely on the floor for price discovery and the deep liquidity provided by our market makers.

Cboe's hybrid trading model, which combines open outcry and electronic trading mechanisms, continues to serve customers well by providing them with choice on how their orders are executed. In April, over 39% of SPX options and 53% of VIX options contracts were traded via open outcry.

We plan to preserve the features of open outcry and electronic trading when we move to our new trading floor at 141 W. Jackson Boulevard next year. Preparations are underway for the previously announced build-out of our new trading floor, with ground breaking set for June 1, 2021. We look forward to welcoming our customers to the new home for the Cboe Options Exchange Trading Floor in 2022.

We remain focused on providing the best possible trading experience for our customers and we thank you for your continued support.

Please contact your client services/operations representative, or the Cboe Trade Desk at tradedesk@cboe.com with any questions.