



Cboe BZX Equities Exchange Notice Regarding Executive Order 13959

Reference ID: C2021010700

Overview

Applicable Cboe Exchange(s): BZX Equities

Executive Order 13959 (“EO 13959”) of November 12, 2020 (available [here](#)) prohibits, beginning at 9:30 a.m. Eastern Standard Time (EST) on **January 11, 2021**, any transaction by a United States person in publicly traded securities, or any securities that are derivative of, or are designated to provide investment exposure to, companies identified as of the date of EO 13959 as a Communist Chinese military company (“CCMC”). This same prohibition applies to publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of companies identified after the date of EO 13959 beginning at 9:30 a.m. EST on the date that is 60 days after such identification. EO 13959 further permits purchases for value or sales solely to divest, in whole or in part, from securities held by any United States person, in accordance with timeframes specified in the Executive Order. For purposes of this notice, the meanings of “United States person,” “transaction,” “security,” “publicly traded,” “derivative of, or designed to provide investment exposure to” and “Communist Chinese military company” are the same as defined in EO 13959, as further interpreted in Frequently Asked Questions (“FAQs”) and any other public guidance issued by the US. Treasury Department’s Office of Foreign Assets Control (“OFAC”) or other relevant United States regulatory agency.

Cboe BZX Exchange, Inc. (“Cboe”) is publishing this notice to remind issuers of any Cboe-listed exchange traded product (“ETP”) that includes in its portfolio a CCMC of their obligation to comply with EO 13959 and related guidance thereon from OFAC or any other relevant regulatory agency. Cboe further reminds its listed issuers of their obligation to comply with Cboe’s rules related to material news and disclosure obligations under Rule 14.6. In Cboe’s view, an issuer’s determination that a transaction in its listed securities would violate EO 13959 is material news that must be immediately disclosed to the marketplace in accordance with applicable Cboe rules, and as the listing market, Cboe would expect to halt trading in the listed security on all U.S. exchanges based on that news.

Additional Information

Please contact our [Listings team](#), Listing Qualifications team, or the [Cboe Trade Desk](#) with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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