



# Cboe Compression Service Announces Multilateral Compression Functionality

Reference ID: C2021041901

## Overview

### **Applicable Cboe Exchanges:** Cboe Options

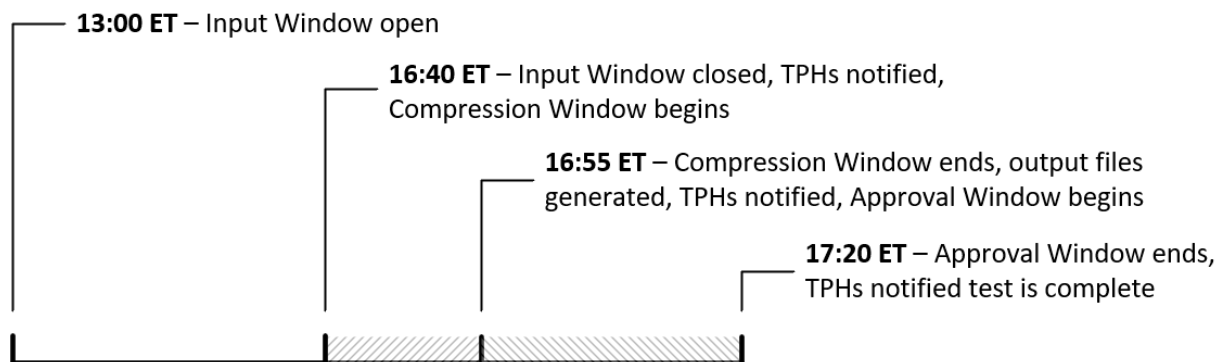
Cboe Options Exchange (the “Exchange”) is pleased to announce Cboe Compression Service (“CCS”) Multilateral Compression functionality will be available in the C1 certification environment **May 13, 2021**.

The Exchange plans to launch CCS Multilateral Compression functionality on **July 6, 2021**, *pending regulatory approval*. Prior to the scheduled launch date, the Exchange certification environment will support TPH testing and certifying for both the existing Match File service as well as the future Multilateral Compression service.

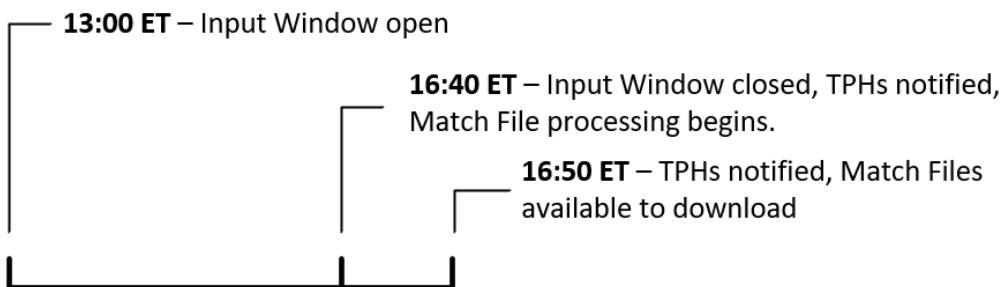
Until further notice, the certification environment will be configured to run Multilateral Compression exclusively on Tuesdays and Thursdays, and Match File service on Mondays, Wednesdays, and Fridays.

## Operational Details

When the certification environment is configured with Multilateral Compression functionality, intraday events will occur per the timeline illustrated below:



When the certification environment is configured for Match File service, TPHs can request custom timing to certify by contacting the Trade Desk, or can join other TPHs per the intraday event timeline shown below:



### **Additional Information**

TPHs not yet registered to access the CCS should contact [Membership Services](#).

TPHs must separately certify to use Match File and Multilateral Compression functionality in the certification environment. See the [Cboe Compression Service User Manual](#) for details on the construction of input files to use the service.

A future Trade Desk notice will announce the availability of an updated User Manual with detailed instructions on specifying cost and risk constraints for use with Multilateral Compression. Prior to the updated User Manual publication, please contact [compression@cboe.com](mailto:compression@cboe.com) for information on the service design and usage.

Until May 13, 2021, on any trading day TPHs can certify to use the CCS Match File functionality as currently available in production by contacting the Trade Desk. After May 13, 2021, Match File and Multilateral Compression functionality will be available on alternating days as described above.

Please contact [compression@cboe.com](mailto:compression@cboe.com) with service design questions, future functionality requests, or for information on the Cboe roadmap for capital efficiency related products and services.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

#### **Cboe Trade Desk**

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#### **Membership Services**

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