



Cboe BYX Equities Periodic Auctions Launch Update

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Overview

Applicable Cboe Exchanges: BYX Equities

Cboe is excited to bring [Periodic Auctions](#) on BYX Equities Exchange (“BYX”) to market. As a follow-up to the [July 6 notice](#), we are postponing certification testing for Periodic Auctions to a future date to allow us to complete our rigorous testing process and ensure optimization of the auction process.

Testing Opportunities

Availability of Periodic Auctions in the BYX certification environment and production launch will be announced in a future Trade Desk notice. Cboe is targeting a production launch of Periodic Auctions in Q4 2021.

Additional Information

For more information, please refer to the following technical specifications:

- [US Equities FIX Specification](#)
- [US Equities BOE Specification](#)
- [US Equities Auction Process Specification](#)
- [US Equities TCP Depth of Book Specification](#)
- [US Equities/Options Multicast Depth of Book Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

Cboe Trade Desk

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