Cboe BYX Equities Periodic Auctions Launch Update

Reference ID: C2021071900

**Overview**

**Applicable Cboe Exchanges:** BYX Equities

Cboe is excited to bring Periodic Auctions on BYX Equities Exchange ("BYX") to market. As a follow-up to the July 6 notice, we are postponing certification testing for Periodic Auctions to a future date to allow us to complete our rigorous testing process and ensure optimization of the auction process.

**Testing Opportunities**

Availability of Periodic Auctions in the BYX certification environment and production launch will be announced in a future Trade Desk notice. Cboe is targeting a production launch of Periodic Auctions in Q4 2021.

**Additional Information**

For more information, please refer to the following technical specifications:

- [US Equities FIX Specification](#)
- [US Equities BOE Specification](#)
- [US Equities Auction Process Specification](#)
- [US Equities TCP Depth of Book Specification](#)
- [US Equities/Options Multicast Depth of Book Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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