



# Cboe Options Announces Certification and Production Dates for Extended Global Trading Hours Session

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## Overview

**Applicable Cboe Exchange:** Cboe Options

As [previously announced](#), Cboe Options Exchange (the "Exchange") will be extending the existing Global Trading Hours ("GTH") session and introducing a 24x5 trading model in its proprietary VIX and SPX options products later this year, *subject to regulatory review*.

**Effective Sunday November 21, 2021**, for business date Monday, November 22, 2021, the Exchange will be introducing an extended GTH session operating **from 8:15 p.m. to 9:15 a.m. ET** (Monday through Friday) for VIX and SPX proprietary index options.

## Testing Opportunities

### Certification

To support Member testing, Cboe intends to enable the extended GTH session in the Cboe Options certification environment **August 29, 2021**.

### Parallel Production

Beginning **September 19, 2021** Cboe plans to support live Monday through Friday production testing with designated test symbols during the extended GTH session (8:15 p.m. to 9:15 a.m. ET).

During the testing period, orders in designated test symbols will be accepted but all orders in non-designated test symbols entered prior to 8:15 p.m. ET will be rejected.

### U.S. Holiday Testing

To provide additional opportunities for testing U.S. holiday schedule system behavior, Cboe plans to schedule four testing opportunities during which the Cboe Options certification trading environment will be configured to observe a simulated U.S. holiday trading session. The dates for these testing sessions are detailed in the rollout schedule table below.

Trading Hours during the simulated U. S. holiday testing will be from 8:15 p.m. to 11:30 a.m. **No** RTH Queuing or RTH session will follow the simulated GTH session.

## **Implementation Rollout Schedule**

<b>Date</b>	<b>Milestone</b>
08/29/21	Extended GTH session enabled in C1 certification environment.
09/19/21	Test symbols available in C1 production environment during extended GTH session.
09/20/21	Simulated Monday U. S. holiday testing in C1 certification environment.
10/21/21	Simulated Thanksgiving holiday testing in C1 certification environment.
11/4/21	Simulated Thanksgiving holiday testing in C1 certification environment.
11/11/21	Simulated Thanksgiving holiday testing in C1 certification environment.
11/22/21 (for business date 11/23/21)	Production Launch of extended GTH session.

## **Additional Information**

Additional implementation details related to the 24x5 trading model can be found in the [Cboe Options Exchange \(“C1”\) 24x5 Trading FAQ](#) document.

For additional information refer to the following documents.

### **Technical Specifications**

- [US Options Auction Process](#)
- [US Options BOE Specification](#)
- [US Options FIX Specification](#)
- [US Options Opening Process](#)
- [US Options Opening Process Feed](#)
- [US Options Risk Management Specification](#)
- [US Options Secure Web API Specification](#)

### **Market Data Specifications**

- [US Options Complex Multicast PITCH Specification](#)
- [US Options Complex Multicast TOP Specification](#)
- [US Options FLEX Feed Specification](#)
- [US Options Multicast TOP Specification](#)
- [US Options Multicast PITCH Specification](#)

Please contact the Cboe Trade Desk or OSC contact for support or with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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