



Cboe Options Announces Certification and Production Dates for New Curb Trading Session, Market Data Enhancements

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Overview

Applicable Cboe Exchange: Cboe Options

As [previously announced](#) Cboe Options Exchange (the "Exchange") will be extending the existing Global Trading Hours ("GTH") session and introducing a 24x5 trading model in its proprietary VIX and SPX options products later this year, *subject to regulatory review*.

As part of this effort, **effective September 27, 2021**, the Exchange will be introducing a brief Curb session operating from 4:30 p.m. to 5:00 p.m. ET Monday through Friday for VIX and SPX proprietary index options.

Testing Opportunities

Certification

To support Member testing, Cboe intends to enable the new Curb session in the Cboe Options certification environment August 2, 2021.

Parallel Production

Beginning August 30, 2021 Cboe plans to support live Monday through Friday production testing with designated test symbols during the Curb session (4:30 p.m. to 5:00 p.m. ET).

During the testing period, orders in designated test symbols will be accepted but all orders in non-designated test symbols entered prior to 4:30 p.m. ET will be rejected.

Implementation Schedule

Date	Milestone
08/02/21	Curb session enabled in C1 certification environment.
08/30/21	Test symbols available in C1 production environment during Curb session.
09/27/21	Production Launch of Curb session.

New Market Data Feed Trade Condition Code

At the same time as certification enablement and production release of the Curb session (as noted above), Cboe will also add support for a new *Trade Condition* field value disseminated via the Cboe Options Multicast PITCH, TOP, and FLEX Feeds **for curb session trades**, as detailed below.

Type	Field Value
V	Extended Hours Trade. Transaction represents a trade executed during the Curb session.

Additional Information

For additional information refer to the following documents.

- [Cboe Options Exchange \(C1\) 24x5 Trading FAQ](#)
- [US Options Multicast TOP Specification](#)
- [US Options Multicast PITCH Specification](#)
- [US Options Complex Multicast TOP Specification](#)
- [US Options Complex Multicast PITCH Specification](#)
- [US Options FLEX Feed Specification](#)

Please contact the Cboe Trade Desk or OSC contact for support or with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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