



# Standards of Conduct related to the Reopening of the Cboe Options Trading Floor and COVID-19

Reference ID: C2020052601

## Overview

### **Applicable Cboe Exchange:** Cboe Options

Effective March 16, 2020, Cboe closed the Cboe Options Exchange (the “Exchange”) trading floor in Chicago until further notice related to the COVID-19 virus. **Effective June 8, 2020**, Cboe Options will reopen its trading floor and resume trading operations on the floor in a modified manner. In order to help protect the safety and welfare of persons on the trading floor given the circumstances of COVID-19 pandemic, until further notice, Trading Permit Holders and associated persons and employees of Trading Permit Holders (collectively, “TPHs”) accessing the Exchange’s facilities at 400 South LaSalle, including the trading floor, (the “Facilities”) must follow the practices set forth below. Please note that in accordance with these requirements, badge access will be restricted to only those trading floor personnel that the TPH organization has notified Cboe of in advance. TPH organizations must also provide advance notice to Cboe of any changes to personnel.

## Standards of Conduct Related to Covid-19 Pandemic:

Pursuant to Rule 5.80(b) (Admission to and Conduct on the Trading Floor), and consistent with local and state requirements<sup>1</sup> TPHs may access the Facilities only if they comply with all health guidance related to self-isolation as prescribed by the Centers for Disease Control and Prevention<sup>2</sup> (“CDC”) or State of Illinois or City of Chicago health authorities (collectively, the “COVID-19 Policy”) and:

- avoid the Facilities while experiencing a cough, fever, or other symptoms commonly associated with COVID-19;
- avoid the Facilities if the person has a positive diagnosis for COVID-19<sup>3</sup> or has a reasonable basis to believe that he or she has COVID-19<sup>4</sup> (see <https://www.cdc.gov/coronavirus/2019-ncov/hcp/disposition-in-home-patients.html> and <https://www.cdc.gov/coronavirus/2019-ncov/if-you-are-sick/steps-when-sick.html>);
- avoid the Facilities for 14 days after last exposure, if the person has either been in close contact (less than 6 feet) for a prolonged period of time to a person who has a positive diagnosis for COVID-19, or a member of his or her household has been exposed to a person who has a positive diagnosis for COVID-19 (see <https://www.cdc.gov/coronavirus/2019-ncov/php/public-health-recommendations.html>);

- wear a face covering (mask or cloth face-covering) as required by Illinois Executive Order 2020-32 (or any superseding Order) in the Facilities at all times (face covering means a covering made of cloth, fabric or other soft or permeable material without holes that covers the nose and mouth and surrounding areas of the face);
- avoid public transportation by arranging alternative forms of transportation to and from the Facilities;
- avoid visiting any establishment that was open in violation of a local law instituted in connection with the COVID-19 pandemic;
- submit to temperature checks, medical screening and monitoring provided by the Exchange upon entering the Facilities or at such other times as determined by the Exchange;
- agree to be subject to COVID-19 (or related or similar infection or antibody) testing on a periodic basis as determined by the Exchange, or to provide the result of such testing to Exchange personnel, at the request of the Exchange as determined by the Exchange;
- adhere to the following requirements consistent with the Illinois Executive Order 2020-32 (or any superseding Order), including:
  - maintaining at least six-foot physical distancing from individuals while entering and within the Facilities;
  - adhere to pandemic safety protocols established by the Exchange, which include, among other items, practices for preventing the spread of infectious diseases:
    - frequently wash hands with soap and water for at least 20 seconds, or use hand sanitizer that is recognized by the CDC as effective in combatting COVID-19;
    - cover coughs and sneezes with a tissue or fabric or, if not possible, cough or sneeze into the sleeve or elbow (but not into hands); and
    - avoid shaking hands and unnecessary physical contact with others.
- adhere to any “Primary/Alternate” schedule prescribed by the Exchange.
- avoid eating or drinking anywhere outside of the designated areas within scheduled time windows, except that drinking water is permitted on the trading floor (food delivery to the Facilities is prohibited); and
- adhere to any other requirements that the Exchange imposes to protect the health and safety of all persons with access to the Facilities, including as set forth in the Cboe TPH Requirements for Trading Floor Reopening document (to be distributed).

TPHs are reminded that while on any premises of the Exchange, including the trading floor, they may not engage in any conduct that, among other things, is apt to impair public confidence in the operations of the Exchange or is detrimental to the safety or welfare of any other person. TPHs are expected to act in full compliance with these measures and Cboe will have a zero-tolerance policy with regard to any failure to comply with these measures. Depending on the severity of the act, a TPH who engages in any practice that violates Cboe Rule 5.80 or any federal, State of Illinois, or City of Chicago law or guidance, or any order or protocol established by the Exchange with regard to pandemic safety may be subject to informal or formal disciplinary action and/or be excluded from the Facilities by the Exchange. However, TPHs that act with reckless disregard or with intended misconduct that is inconsistent with these safety measures will face swift formal disciplinary action.

## Supervision

Pursuant to Rule 8.16, TPHs must implement policies and procedures designed to reasonably ensure compliance by TPHs and its associated persons and employees with the above requirements. TPHs are reminded that failure to adequately supervise an employee to ensure his or her compliance with safety and conduct requirements may also result in disciplinary action.

## Additional Information

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

### **Cboe Operations Support Center**

866.728.2263

[osc@cboe.com](mailto:osc@cboe.com)

### **Cboe Trade Desk**

913.815.7001

[tradedesk@cboe.com](mailto:tradedesk@cboe.com)

### **MSF Management**

[msfmgt@cboe.com](mailto:msfmgt@cboe.com)

## Footnotes

<sup>1</sup> The relevant requirements are embodied in a series of Executive Orders issued by the Illinois State Governor. See Illinois Executive Order Nos. 2020-10, 2020-18, and 2020-32.

<sup>2</sup> See, for example, <https://www.cdc.gov/coronavirus/2019-ncov/php/public-health-recommendations.html> and <https://www.cdc.gov/coronavirus/2019-ncov/if-you-are-sick/steps-when-sick.html>

<sup>3</sup> Ending isolation with a positive diagnosis for COVID-19 requires: (1) at least 72 hours to have passed since recovery (no fever without the use of fever-reducing medications); (2) other symptoms have improved; and (3) two negative tests in a row, 24 hours apart. ***If no testing is available***, then, in addition to (1) and (2), at least 10 days have passed since symptoms first appeared, or, if no symptoms, at least 10 days have passed since the date of a first positive COVID-19 test.

<sup>4</sup> Ending isolation without a positive diagnosis for COVID-19 requires: (1) at least 72 hours to have passed since recovery (no fever without the use of fever-reducing medications); (2) other symptoms have improved; and (3) at least 7 days have passed since the beginning of any symptoms.