

Reminder – Designated DPM or LMM EFIDs Required to Receive Allocation Entitlement

Reference ID: C2020070803

Overview

Applicable Choe Exchanges: Choe Options, EDGX Options

Currently on the Cboe Options ("C1") and EDGX Options ("EDGX"), Designated Primary Market-Makers ("DPMs") are required to register all DPM classes under an electronic Market-Maker ID ("MMID") in the Customer Web Portal. Similarly, on C1 Options, Lead Market-Makers ("LMMs") are required to register all LMM classes under an electronic MMID in the Customer Web Portal.

C1 Options or EDGX Options may afford a participation entitlement on electronic trades to a given DPM or LMM, as applicable in each registered class. A specific Executing Firm ID ("EFID") per class must be configured within each Exchange system for the DPM or LMM, as applicable, to receive this entitlement. The participation entitlement is provided only to this specific EFID per class, which must be agreed upon by the DPM/LMM firm and the respective Exchange. Firms must communicate to the Exchange the EFID they intend to use as the DPM/LMM in each applicable class in order to receive the participation entitlement.

A DPM/LMM participation entitlement will <u>not</u> be afforded to any EFID other than the one configured with the Exchange.

Additional Information

Questions regarding this topic may be directed to the Cboe Trade Desk or Market Structure group.

For additional information, please also refer to Cboe Options Regulatory Circular RG19-032.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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Cboe Market Structure

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