



Dear Cboe Customers and Members of the Trading Community,

I am pleased to announce that Cboe Global Markets has completed its acquisition of MATCHNow, the largest equities alternative trading system (ATS) in Canada. Please see the [press release](#) for complete details.

Toronto-based MATCHNow facilitates liquidity for buyers and sellers seeking anonymity for their transactions. Founded in 2007, MATCHNow has grown to account for nearly 65 percent market share in total Canadian dark trading, or approximately 7 percent in total Canadian equities volume.

Cboe's ownership of MATCHNow is part of our vision to create a broader North American equities platform that leverages our world-class technology, product innovation and expertise in operating markets to inject further competition in the Canadian marketplace and grow our customer set.

We look forward to the opportunities inherent in bringing our two companies together as we continue to deliver solutions that enhance your trading experience. Our enthusiasm is fueled by our commitment to defining markets – an active pursuit to bring meaningful benefits to market participants and seamless solutions to you, our valued customers.

A handwritten signature in black ink, appearing to read "Bryan Harkins".

Bryan Harkins
Executive Vice President, Head of Markets
Cboe Global Markets

¹ Market share by volume traded in trailing 12-month period as of December 31, 2019