



Reminder - Cboe Options BOE Quoting Interface Restricted to Market Makers, Non-Zero SendTime Value Required - Effective July 10, 2020

Reference ID: C2020062900

Overview

Applicable Cboe Exchanges: BZX Options, Cboe Options, C2 Options, EDGX Options

Effective July 10, 2020, Cboe BZX Options ("BZX"), Cboe Options ("C1"), C2 Options ("C2"), and EDGX Options ("EDGX") Exchanges will restrict usage of the BOE Quoting Interface to Market Makers only, *subject to regulatory review*. In addition, quotes with zero value *SendTime* will be rejected.

Technical Details

Upon the effective date, BZX, C1, C2, and EDGX will only accept *Quote Update* messages entered via a BOE Bulk Quoting port that are marked with the *Capacity* value = 'M' (Market Maker).

Market Makers that send *Quote Update* messages must also provide a valid value in the *SendTime* field. On the effective date, the *SendTime* field will be validated and any *Quote Update* with a zero value for *SendTime* will be rejected.

Testing Opportunities

Testing of the updated Quoting Interface functionality is currently available in the BZX, C1, C2, and EDGX Options certification environments.

Additional Information

For additional information, refer to the following technical specification.

➤ [US Options BOE Specification](#)

Please contact the Cboe Trade Desk for support or with any questions.

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