



Cboe Options Virtual Trading Floor Environment

Reference ID: C2020090301

Overview

Applicable Cboe Exchange: Cboe Options (Floor TPHs only)

This notice is being issued to provide information regarding the Cboe Options Virtual Trading Floor (VTF) to be utilized, *pending regulatory approval*, if the Cboe Options Trading Floor located at 400 South LaSalle became inoperable. Anticipated procedures, policies, and system requirements for access the VTF environment appear below.

VTF Environment

The VTF environment is comprised of two main components: (1) Virtual Trading Floor Zones and (2) the VTF Trade Blotter. The VTF Zones will be accessible by Floor Brokers and Market Makers with trading floor permits, and their respective clerks, authorized to access the VTF environment. The VTF Zones will allow open outcry communication between market participants to execute orders in a substantially similar manner to physical floor open outcry trading. The VTF Trade Blotter will reflect represented orders which reside on the Floor Broker's PAR workstations. There will be a total of nine Zones comprised of eight VTF Zones and one support Zone. Each Floor Broker will be assigned to one of the eight VTF Zones. Each VTF Zone will have a separate trade blotter comprised of and reflecting all represented orders on every Floor Broker PAR workstation assigned to that VTF Zone.

TPH Access to VTF Trading Zones

Once permissioned, TPHs with trading floor permits and their clerks can gain access to the VTF Zones via Cboe's Customer Portal. To gain permission, a TPH must first ensure each individual for which it is requesting access has a valid email address in the customer portal and has also created VTF conferencing environment credentials as detailed in the [Initial Set-up Instructions](#).

TPH administrators must email osc@cboe.com with the list of individual users for which they want permission to access the VTF Environment and their corresponding email addresses as found in the Customer Portal.

Floor Broker PAR Tablet Pick-up

Each Floor Broker TPH group will require PAR tablet(s) to access VTF Zones and the VTF Trade Blotter for representation of orders in certification and in the production environment, *pending regulatory approval*. TPHs can pick-up their PAR tablets from the 4th Floor Auditorium during the hours of 7:30am – 9:30am (CST) or 3:00pm – 4:00pm (CST) according to the below schedule. TPHs or their respective clerks must present their trading badges when picking up the devices.

<u>Last Name Beginning with:</u>	<u>Date</u>
A thru J	September 9, 2020
K thru R	September 10, 2020
S thru Z	September 11, 2020

Market Makers will not require a PAR tablet to interact with the VTF environment. Additional information on Initial Set-up can be found [here](#).

Questions regarding PAR tablet pick-up can be directed to the Cboe EUC department.

Certification Testing

The VTF environment is available for testing in certification once the steps outlined in the Initial Set-up Document have been completed. Cboe Options expects to hold coordinated certification testing in the near future, with testing dates to be disseminated in a future notice.

The [VTF User Guide](#) provides additional details regarding VTF functionality.

Production Weekend Testing

Cboe Options plans to hold a production VTF test for the SPX trading crowd on Saturday, October 10, 2020, *pending regulatory approval*. Testing hours will be 8:30am to 12:00pm (CST).

Additional Information:

Please contact the Cboe Operations Support Center (“OSC”) or the Cboe Trade Desk with any questions.

We appreciate your business. Our trading community inspires and drives our mission of defining markets.

Cboe Operations Support Center

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