



## Cboe One Enhancement Effective July 10, 2020

Reference ID: C2020061001

### Overview

Cboe is pleased to announce the following enhancement of the Cboe One Feed **effective July 10, 2020**, *subject to regulatory review*.

The Cboe One Feed is a data feed that disseminates, on a real-time basis, the aggregate best bid and offer ("BBO") of all displayed orders for securities traded on the Cboe Equities Exchanges. Among other things, the Cboe One Feed includes consolidated volume for all listed equity securities regardless of where the transaction was executed, and the Cboe One Opening Price and the Cboe One Closing Price.

Upon the effective date, in addition to the information currently provided in the Cboe One Feed, the primary listing market's official opening and closing price for all listed equity securities will be included on a delayed basis. This information will supplement the existing Cboe One opening and closing price information included in the feed by providing the official prices disseminated by the primary listing market.

Retail brokers, financial information providers, fintech platforms, media outlets, and other firms will have an opportunity to use the Cboe One Feed to build displays that include the official opening and closing prices, which may occur on any market center for Tape A, B, and C listed securities.

### Technical Details

Upon the effective date, Cboe will be enhancing the Cboe One Summary and Premium Feeds to include the primary listing market's official opening and closing price.

Within the `Opening/Closing Price` message of the Cboe One Feed, two (2) new *Market Center Flags* of "UTP" and "CTA" will be added.

The official opening and closing price for all listed equity securities would be disseminated via the Cboe One Feed after the Securities Information Processor (SIP) delay period, which is currently 15 minutes.

### Testing Opportunities

The delayed official opening and closing price will be available within the Cboe One Summary and Premium Feeds for testing within the Cboe Certification environment effective immediately.

## **Additional Information**

For additional information, please review the revised Cboe One Feed Specification available at the following link:

- [Cboe One Specification](#)

Please contact the Cboe Trade Desk, [Cboe Market Data Services](#), or your [Director of Sales](#) with any additional questions regarding this change.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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