



Cboe Global Markets Update Regarding the Novel Coronavirus (COVID-19)

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Members of the Cboe Trading Community:

Cboe Global Markets continues to closely monitor developments concerning the novel coronavirus (COVID-19) and the guidance being provided by local, state and federal government and public health agencies.

In the latest developments of a rapidly evolving situation, as you likely know, the governors of Illinois, New York and New Jersey issued “stay-at-home” directives for residents of their respective states. Over the weekend, the Kansas City metro area was similarly placed under a stay-at-home directive effective midnight Monday.

In general, each of these stay-at-home directives includes exemptions for financial institutions which exempt Cboe. For instance, the Illinois Executive Order, which Governor Pritzker issued on Friday and went into effect on Saturday, March 21 through April 7, provides that: “financial markets”, “trading and futures exchanges”, “affiliates of financial institutions”, “related financial institutions” and “institutions selling financial products” are essential businesses and that essential employees of these essential businesses may leave home for purpose of providing the essential business/service (the State of Illinois published [Illinois Stay-at-home FAQs](#) to provide further details). The New York order similarly deems “banks and financial institutions” as essential businesses (the [New York mandate](#) went into effect Sunday, March 22 at 8:00 pm and runs through April 17).

We appreciate that our government officials recognize the vital role that financial markets play in our national economy. Their designation of financial institutions as essential infrastructure entities will enable essential personnel at Cboe to continue the critical task of operating our markets.

As a global exchange operator, Cboe is deeply committed to the orderly operation and surveillance of our markets to help ensure investors are able to execute their trading activities during this unprecedented time. We remain vigilant in monitoring our capacity and resiliency thresholds to help to ensure our markets continue to operate efficiently and effectively.

As you know, Cboe took measures in lock-step with governmental agencies and state officials to prevent the potential spread of COVID-19 by temporarily closing our trading floor effective March 16, and shifting associates to a remote operation mode. We will continue to monitor guidelines and work closely with governmental agencies and state officials so that our markets continue to function and serve the needs of investors during this unprecedented crisis.

Cboe remains committed to the well-being and safety of our associates, customers and broader community.

For additional updates on Cboe's Business Continuity Plans amid the developing novel coronavirus (COVID-19) situation, refer to our COVID-19 [webpage](#), or contact the Cboe Trade Desk at (913) 815-7001 or tradedesk@cboe.com.

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