



Cboe Options Exchange Permitted Series, Fee Schedule for FLEX NDX and NDXP Classes

Reference ID: C2020031802

Overview

Applicable Cboe Exchange: Cboe Options

As part of a Business Continuity Plan ("BCP") to back up Nasdaq PHLX floor operations which have been transitioned to electronic only trading, effective Tuesday, March 17, 2020, Cboe Options Exchange ("C1") began to support FLEX trades in product classes NDX and NDXP.

C1 will continue to support NDX and NDXP FLEX trades until such time as Nasdaq PHLX returns to regular floor operations. C1 will provide advance notification regarding the effective date for ceasing support of FLEX NDX and NDXP trading. While such trading on is available on C1, it will subject to the limitations and fee schedule noted below.

Details

For all FLEX series including those in NDX and NDXP, C1 only permits trading in a FLEX option series not having the same exercise style, expiration date, and exercise price as a non-FLEX Option series already available for trading on the same index. Before submitting an NDX or NDXP FLEX order, customers must verify a corresponding non-FLEX series does not exist.

The standard transaction fees for such trades will be the same as those listed for All Other Index Products in the [C1 Fee Schedule](#). No licensing surcharges will apply.

The following per contract fees will apply:

Fee Per Contract	Fee Code	Description
\$0.18	CB	Customer capacity
\$0.43	FB	Firm capacity, penny pilot
\$0.70	FC	Firm capacity, non-penny pilot

\$0.20	FD	Firm capacity AIM agency orders
\$0.07	YB	AIM contra orders
\$0.23	MA	Market Maker capacity base rate, subject to the Liquidity Provider Sliding Scale and Liquidity Provider Sliding Scale Adjustment Table
\$0.47	BB	Broker Dealer, Non-TPH Market-Maker, JBO, and Professional Customer capacities, penny pilot
\$0.75	BC	Broker Dealer, Non-TPH Market-Maker, JBO, and Professional Customer capacities, non-penny pilot
\$0.10	N/A	FLEX surcharge, capped at \$250 per trade
\$0.12	N/A	Complex surcharge

Additional Information

Please consult the [Cboe Options Exchange Fee Schedule](#) for additional information. Please contact the Cboe Trade Desk or your Director of Sales contact for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

Cboe Trade Desk

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