



Cboe Announces Test Symbol Rate Limit

Reference ID: C2019051000

Overview

Effective May 31, 2019, the Cboe BZX Options, C2 Options, EDGX Options, BZX Equities, BYX Equities, EDGA Equities, EDGX Equities and Cboe Futures Exchanges will limit the number of test symbol orders that Members and Trading Privilege Holders (TPHs) can submit.

Technical Details

Members and TPHs currently have the ability to submit an unlimited number of test symbol orders on each Exchange. The new rate limit for test symbol submission will be one order per second (per port or match capacity allocation).

New orders that exceed the new rate limit for test symbols will be rejected with the reason code 'K' (Order Rate Exceeded). Order Cancel/Replace (or order modify) messages will also be rejected with the reason code 'K', and the order will be cancelled back. Cancels will be allowed but will count towards the rate limit.

Testing Opportunities

The new rate limit for test symbol submission will be available for testing in all futures, equities, and options certification environments effective **May 13, 2019**.

Additional Information

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies and solutions.

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