



Cboe Options Exchanges to Cease Dissemination of Non-Firm Quotes to OPRA in the Pre-market

Reference ID: C2019041000

Overview

Effective April 25, 2019, Cboe Global Markets will disable dissemination of pre-open “non-firm” quotes to OPRA during the pre-open queuing period on BZX Options (“BZX”), C2 Options (“C2”), and EDGX Options (“EDGX”) Exchanges. This is a necessary change to prepare the Cboe Options Exchanges for the introduction of GTH Trading Hours scheduled for release with C1 Feature Pack 7. Additionally, multiple spins of zero size/price quotes will begin to be disseminated to OPRA during the pre-open session.

Technical Details

Currently BZX, C2, and EDGX provide a single spin of current quotes to OPRA at 8:00 a.m. ET. On the effective date, additional spins will be provided at 8:30 a.m. ET and 9:00 a.m. ET, and the spins will contain zero values for the price and size fields for each symbol. These spins will allow market participants to confirm that quotes from each Cboe Exchange are able to successfully reach OPRA prior to the regular market open.

Additional Information

Please contact the Cboe Trade Desk for support or with any questions. Additionally, you may refer to the C1 integration website for more details at <http://batsintegration.cboe.com/c1>.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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