



Cboe EDGX Options Plans to List Options on the Mini-SPX Index and the Addition of Matching Unit 33

Reference ID: C2019030500

Overview

Effective April 8, 2019, EDGX Options Exchange will begin trading options on the Mini-SPX Index, symbol XSP.

This Listed Index Option will reside exclusively on Matching Unit 33.

Technical Details

EDGX Options Exchange plans to trade options on the Mini-SPX Index, symbol XSP. The anticipated listing date is April 8, 2019. XSP options are currently traded on the Cboe Options Exchange.

Trading Hours

- Regular Trading Hours: Monday through Friday from 8:30 A.M. CT to 3:15 P.M. CT.
- The closing time on the last trading day for expiring XSP options is 3:00 P.M. CT. All non-expiring XSP options will continue to trade until 3:15 P.M. CT.

Settlement and Exercise

- Settlement/exercise style: P.M., cash settled contracts with European-style exercise.
- The exercise settlement value of XSP is one-tenth ($1/10^{\text{th}}$) the official closing price of the S&P 500 Index as reported by Standard & Poor's on the last trading day of the expiring series.

Expirations

The below expiration types will be available under option symbol XSP:

- Standard 3rd Friday
- Wednesday-expiring and Friday-expiring Weeklys
- End-of-Month
- End-of-Quarter

Designated Primary Market-Maker (“DPM”)

- Simplex Trading, LLC

Orders

- Minimum Price Increment for Simple Orders: \$0.01.
- Minimum Price Increment for Complex Orders: \$0.01.
- Complex Order Book (“COB”): Complex orders from all participants will be eligible to rest in the COB.

Pricing

XSP fee code and pricing information will be communicated in a future notice.

Matching Unit 33

For EDGX Options, the new Matching Unit 33 will handle symbols for the underlying product XSP.

BOE Order Entry

Users of the BOE protocol should be prepared to receive sequenced messages returning the *MatchingUnit* field containing the new Matching Unit 33.

Cboe Market Data

Users receiving Cboe market data should also prepare for the new multicast unit 33 which will be added to support XSP options. Cboe reserves the right to add multicast addresses with prior notice, but no migration period. Reference the Cboe Technical Specifications for updated IP/Port details for Multicast Unit 33. Care should be taken to support mappings in these tables via software configuration.

Testing Opportunities

Please refer to the Rollout Schedule for dates the described functionality will be made available in Certification as well as for weekend testing opportunities.

Rollout Schedule

Target Date	Milestone
AVAILABLE NOW	XSP Options available for testing in EDGX Options certification environment.
03/25/19	EDGX Matching Unit 33 added to Production for member connectivity testing and receipt of heartbeats over new multicast channels.
04/06/19	Weekend test available to members in EDGX certification environment.
04/08/19	XSP Options available in EDGX Options in production.

Additional Information

More information can be found within the following technical specifications:

- [US Options BOE Specification](#)
- [US Equities/Options Multicast PITCH Specification](#)
- [US Options Auction Feed](#)
- [US Options Complex Auction Multicast PITCH](#)
- [US Options Multicast TOP](#)
- [US Options Complex Multicast TOP](#)
- [US Options Complex Multicast PITCH](#)

Please contact the Cboe Trade Desk for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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Cboe Market Structure and Functionality

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