



## CFE Adds New Sub-liquidity Value to Support Market Turner Program in XBT Futures

Reference ID: C2018072003

### Overview

Cboe Futures Exchange, LLC (CFE) is introducing a new sub-liquidity value in the CFE FIX and BOE protocols to support the [previously announced](#) CFE Fee Schedule updates. The value of “U” will indicate qualifying Market Turner orders in Cboe Bitcoin (USD) (XBT) futures and will be available for order acknowledgements and executions. These updates will be effective for the business date of **August 1, 2018**, subject to regulatory review.

### Technical Details

CFE BOE and FIX users will not receive Market Turner information on order acknowledgement or executions by default. CFE BOE users will need to opt-in to receive the *SubLiquidityIndicator* field on Order Execution and Acknowledgement messages. FIX users must enable sending the 2<sup>nd</sup> character of the *TradeLiquidityIndicator* (9730) by requesting a FIX port attribute (“Send 2<sup>nd</sup> Liquidity Character”) be enabled using the [Logical Port Request form](#) located within the Cboe Customer Web Portal to receive Market Turner information on executions. FIX protocol users may also enable the “Enable State Change Tracking” FIX port attribute to receive *TradeLiquidityIndicator* (9730) on order acknowledgements.

### Testing Opportunities

The new sub-liquidity values will be made available for FIX and BOE in the CFE certification environment starting on **Sunday, July 22**.

### Additional Information

For more information refer to the following links:

- [Cboe Futures Exchange FIX Specification](#)
- [Cboe Futures Exchange BOE Specification](#)

Please contact the [CFE Trade Desk](#) for support or with any operational questions.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

**CFE Trade Desk**

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