



CFE to Commence Trading in Cboe Bitcoin (USD) Futures Soon

Overview

Cboe Futures Exchange, LLC (“CFE”) plans to commence trading in Cboe Bitcoin (USD) Futures (futures symbol “XBT”) on a date to be announced by CFE through the issuance of a circular¹. Cboe Bitcoin (USD) futures are cash-settled futures contracts that are based on the Gemini auction price for bitcoin in U.S. dollars.

Product Testing

As previously announced in CFE Information Circular [IC17-049](#), XBT futures are currently available for testing in the API CFE test environment. CFE Trading Privilege Holders (“TPHs”) that wish to test with XBT futures can contact the API Department at api@cboe.com or 312-786-7300 for additional details.

Initial Expirations

Below is a list of the XBT futures expirations that CFE plans to list for the XBT futures product launch and the last trading day² and final settlement dates³ for those contracts.

Product	Month/Year	Last Trading Day	Final Settlement Date
Cboe Bitcoin (USD) (XBT) Futures	JAN 18	JAN 17 18	JAN 17 18
	FEB 18	FEB 14 18	FEB 14 18
	MAR 18	MAR 14 18	MAR 14 18

¹ CFE’s product certification filing is subject to regulatory review.

² The trading hours for expiring XBT futures contracts terminate at 2:45 p.m. CT on the Final Settlement Date.

³ The Final Settlement Date for serial XBT futures is two business days prior to the third Friday of the month denoted by the ticker symbol.

In addition, the XBT futures product and expirations are available for Production download over the Cboe Streaming Markets (“CSM”) Data Feed and Cboe Command. Information regarding the Product Description and Margin requirements for XBT futures can be found in CFE Regulatory Circular [RG17-018](#).

Additional Information

CFE Regulation will be hosting a CFE TPH information session related to Cboe Bitcoin (USD) futures on December 4, 2017 in the Cboe Options Institute at 3:30 p.m. CT. Additional details regarding the Cboe (USD) Bitcoin Futures, including information on the Lead Market Maker Program and Transaction Fees, can be found below.

- [Cboe Bitcoin \(USD\) Futures - Contract Specifications](#)
- [Cboe Bitcoin \(USD\) Futures – Lead Market Maker Program Application Information](#)
- [Cboe Bitcoin \(USD\) Futures - Product Description and Margin Requirements](#)
- [Cboe Bitcoin \(USD\) Futures - Product Launch and Initial Expirations](#)
- [Cboe Bitcoin \(USD\) Futures - Quick Reference Guide](#)
- [Cboe Bitcoin \(USD\) Futures - Testing Availability](#)
- [Cboe Bitcoin \(USD\) Futures - Transaction Fees](#)
- [Cboe Bitcoin \(USD\) Futures – CFE Regulation FAQs](#)
- [Cboe Bitcoin \(USD\) Futures – CFE Regulation Information Session Details](#)
- [Cboe Bitcoin \(USD\) Futures – Product Certification Filing](#)
- [Cboe Bitcoin \(USD\) Futures - Lead Market Maker Program](#)

More Information

Please contact the CFE Help Desk for support or with any questions. We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

CFE Help Desk

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