



Bats Announces the Bats Market Close

Overview

As part of Bats' commitment to providing innovative, value-added services to our Members, Bats will introduce Bats Market Close ("BMC"), a closing match process for non-BZX-listed securities. BMC is a new, competitively-priced alternative to participating in the primary listing market's closing auctions. Members would be able to submit buy and sell Market-On-Close orders designated for participation in BMC and obtain the official closing price for any matched shares. Any remaining shares would be cancelled back to Members to allow routing to the primary listing market auctions if so desired. Bats intends to launch BMC on Bats BZX Exchange, subject to regulatory review.

Additional Information

Please contact the CBOE Bats Trade Desk or your Sales Account Manager with any questions. Additionally, refer to the [Bats Market Close FAQ](#) for additional details.

We appreciate your continued support and work hard every day to keep earning your business. As always, we are committed to our customers and to making markets better as your partner in trading.

CBOE Bats Trade Desk

913.815.7001

tradedesk@bats.com