

Bats Announces Order-by-Order DROP (ODROP), FIX Drop, and TOP Data Feed Redundancy

<u>Overview</u>

Bats BYX Exchange, BZX Exchange, EDGA Exchange, EDGX Exchange, BZX Options Exchange, and EDGX Options Exchange will offer secondary FIXDROP and ODROP ports **effective Thursday**, **June 1, 2017**. The secondary FIXDROP and ODROP ports will be created on a distinct infrastructure providing redundancy to members in the primary data center.

Bats BYX Exchange, BZX Exchange, EDGA Exchange, and EDGX Exchange will offer secondary TOP ports in the primary data center **effective Thursday**, **June 1**, **2017**. The secondary TOP ports will be created on a distinct infrastructure providing redundancy to members in the primary data center.

Secondary FIXDROP, ODROP, and TOP ports will only be available in the primary data center and will be billable as a Logical Port the cost of which can be found in the corresponding <u>Fee Schedule</u>. Members who would like a redundant FIXDROP, ODROP, and/or TOP port may request one via the <u>Logical Port Request</u> form on the Bats Web Portal.

More Information

For more information refer to the following technical specification:

- BATS US Equities FIX Specification
- > TOP Specification

Bats appreciates your continued business. Please call the CBOE Bats Trade Desk or your Director of Sales with any questions regarding this change.

CBOE Bats Trade Desk

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