

## BATS Announces Plans to Launch EDGX Options, a New Customer Priority/Pro Rata U.S. Options Exchange

## **Overview**

BATS is pleased to announce the filing of rules to launch a second options exchange – EDGX Options – with the Securities and Exchange Commission (SEC). EDGX Options will be based on a customer priority/pro rata allocation model and is designed to complement the existing fast-growing BATS Options market, which will now be called BZX Options. The launch of the new EDGX Options market will enable BATS to compete for a new segment of order flow that does not trade on the price-time markets that BATS currently operates. EDGX Options is expected to launch in November 2015, pending SEC approval.

Refer to our press release for complete details.

Please contact the BATS Trade Desk or your <u>Director of Sales</u> with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

**BATS Trade Desk** 

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