



BATS to Introduce Single Order ADV Check Risk Control Available Effective August 14, 2015

Overview

BATS is pleased to announce the introduction of a single order Average Daily Value (“ADV”) Check risk control available effective Friday, August 14, 2015. This feature will compliment risk controls currently available on BATS BYX Exchange, BZX Exchange, EDGA Exchange and EDGX Exchange and will allow Members to have orders rejected should their size exceed a specified percentage of the 20 day ADV. Members will also be able to specify a 20 day ADV share size below which the check will not be applied.

This functionality will be available by using the **Single Order ADV Check** feature of the [Web Port Controls](#) within the [BATS Member Web Portal](#). It may also be automated using **advPercent** parameter and optionally the **advMinThreshold** parameter found within the [BATS Secure Web API](#).

More Information

Please contact the [BATS Trade Desk](#) or your [Director of Sales](#) at 866.472.5267 for further detail. We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Trade Desk

913.815.7001

tradedesk@bats.com