



## BATS Clearly Erroneous Execution and Obvious Error Forms Available on Public Website Effective November 19, 2015

### Overview

Effective Thursday, November 19, 2015 BATS will introduce public links to the equities Clearly Erroneous Execution (“CEE”) and options Obvious Error submission forms that do not require a user login. These free tools give Members the ability to quickly provide BATS with all review criteria required by the Clearly Erroneous Execution and Obvious Error Rules. The existing CEE and Obvious Error submission forms that are located within the Member Web Portal will still be supported and remain the recommended forms for submitting CEE and Obvious Error filings as these forms auto-populate a Member’s basic contact information and MPID(s). The new public links will provide members with an alternative means to file for review of trades pursuant to the Clearly Erroneous Execution and Obvious Error Rules in the event a Member has technical difficulty accessing the Member Web Portal.

The public CEE and Obvious Error forms will be located under the Support tab of the [www.batstrading.com](http://www.batstrading.com) and [www.batsoptions.com](http://www.batsoptions.com) websites. As shown below, the forms will require the name and phone number of the submitter as well as a valid firm MPID that can be used for billing when applicable (e.g. Clearly Erroneous or Obvious Error fees passed through for routed trades). Additionally, multiple execution criteria may be specified in a single review request. Execution criteria include symbol, price range, execution time range and the reason for the review (factual basis for believing the trade is erroneous).

The screenshot shows the BATS U.S. Stock Exchanges website. The navigation bar includes links for HOME, MEMBERSHIP, LISTINGS, MARKET DATA, FEATURES, SUPPORT (highlighted), NEWS, ABOUT, CONTACT, REGULATION, and ALERTS. The main content area is titled "BZX: Clearly Erroneous Execution (CEE) Form".

**BZX: Clearly Erroneous Execution (CEE) Form**

Please use this form to file Clearly Erroneous Execution (CEE) reviews with BATS and immediately thereafter follow up with a call to the BATS Trade Desk (913.815.7001) to ensure your request for review is properly prioritized. This form includes fields containing all criteria necessary to initiate an official CEE review. Refer to BATS Exchange Rule 11.17 of the [BATS Exchange Rule Book](#) for additional guidance regarding CEE policies and procedures.

Contact Name:   
Phone Number:   
MPID:\*\*

Execution Criteria

Symbol	Price Is	Execution Time Range
<input type="text"/>	>=	From: 09:28:00 To: 09:43:00

Please briefly indicate why you are requesting a review on this trade. This field is required.

Verification expired. Check the checkbox again.  I'm not a robot

\* All fields are required.  
\*\* MPID used for billing when applicable.

When you click the "Submit" button, your request will be submitted to BATS which may take a few seconds. When the information has been sent to BATS, you will receive a pop-up message indicating that we have received it and you will also receive an email confirmation. BATS will review your information and contact you.

The timestamp from the web form upon submission will be used as the receipt reference time for review requests. Upon electronic submission, Members are encouraged to follow up the review request with a call to the BATS Trade Desk (913.815.7001) to confirm the request was received and the review is underway.

BATS appreciates your continued business. Please call the BATS Trade Desk or your Director of Sales with any questions regarding this change.

**BATS Trade Desk**

913.815.7001

[tradedesk@bats.com](mailto:tradedesk@bats.com)