

BATS Announces Order Persistence on Matching Engine Failover

Overview

Effective immediately, BATS is pleased to announce we will begin offering Order Persistence in the event of a Matching Engine (ME) Disconnect or Failover. This **opt-in** functionality is configurable at the FIX/BOE session level and is available on BYX Exchange, BZX Exchange, EDGA Exchange, EDGX Exchange and BATS Options. The feature provides Members with the ability to have resting orders persist and remain live on the book after a primary matching engine fails. The current and to be maintained default behavior is for all orders to be cancelled in the event of a matching engine failover. In the event a matching engine failover takes longer than 5 minutes all orders will be cancelled regardless of the session level configuration. However, a typical ME failover takes less than 1 minute.

Members that would like to enable "Order Persistence on ME Disconnect" on their order entry ports may request the change through the <u>Logical Port Request</u> form within the <u>BATS Member Web Portal</u>.

More Information

For more information related to the behavior and use of the new tools or functionality, contact the BATS Trade Desk or your <u>Director of Sales</u> with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Trade Desk 913.815.7001 tradedesk@bats.com