



## Reminder: BATS Adding Support for NBBO Setter on Order Acknowledgements Beginning May 31, 2013

### Overview

As previously announced, the *TradeLiquidityIndicator* (FIX Tag 9730) will be made available on order acknowledgements so that Members can determine whether a new order has set the NBBO. This feature will be available on the BATS BYX Exchange on Friday, May 31, 2013, BATS Options on Thursday, June 6, 2013, and BATS BZX Exchange on Friday, June 7, 2013.

### NBBO Setter on Order Acknowledgements

Members of BATS BZX Exchange, BYX Exchange and Options Exchange will have the ability to receive notification that an order has set the NBBO on order acknowledgements. To support this change, **ALL Members using FIX must be prepared to receive FIX Tag 9730 on all FIX order acknowledgements (FIX Tag 150=0) on the following dates:**

**BYX Exchange: Friday, May 31, 2013**

**BATS Options: Thursday, June 6, 2013**

**BZX Exchange: Friday, June 7, 2013**

Members using FIX will receive a value in FIX Tag 9730 (*TradeLiquidityIndicator*) of "AS" that indicates an order has set the NBBO. In order to receive the second character of FIX Tag 9730 on order acknowledgements, Members must request to be opted-in to the second liquidity character by sending an email to BATS Trade Desk ([tradedesk@bats.com](mailto:tradedesk@bats.com)).

Members using BATS Binary Order Entry (BOE) need to simply opt-in to the *SubLiquidityIndicator* field on order acknowledgements to take advantage of this feature. This opt-in should be performed on the BOE Login Request.

### Testing Opportunity

For testing purposes, the *TradeLiquidityIndicator* (FIX Tag 9730) is currently available on order acknowledgements in the BATS Certification environment.

### For More Information

Refer to the appropriate specification:

- [BATS BYX Exchange US Equities BOE Specification](#)
- [BATS BZX Exchange US Equities BOE Specification](#)
- [BATS BYX Exchange US Equities FIX Specification](#)
- [BATS BZX Exchange US Equities FIX Specification](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

**BATS Trade Desk**

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