



BATS Options Exchange Update to Risk Management Tools Effective June 22, 2012

Dear BATS Options Exchange Member,

Effective **Friday, June 22 2012**, BATS Options Exchange will be introducing a change to the Risk Management behavior.

As previously communicated in our Notification of System Issue alert on June 1, 2012, BATS Options Exchange will be modifying the implementation of our risk limit triggers so that all risk limits will be honored on a best efforts basis. Members wanting to modify their risk management settings as a result of this change should refer to the revised [BATS US Options Risk Management Specification](#).

Please contact the BATS Trade Desk or your Director of Sales with any questions. Thank you for your continued support of BATS and we look forward to earning more of your options business.

BATS Trade Desk

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