



BATS Announces Trading Group Support for Match Trade Prevention Effective May 25, 2012

Overview

Effective Friday, May 25, 2012, BATS BYX Exchange, BZX Exchange and BATS Options will be extending Match Trade Prevention (MTP) functionality to allow Member firms to control match prevention at the trading group level. Presently, MTP is restricted to the Firm and MPID (*Executing Broker ID in Options*) level based on the value sent in the 2nd character of BOE field **PreventMemberMatch** (FIX Tag 7928). On the effective date, the **PreventMemberMatch** field will be extended to support a 3rd character which may be used to specify an alphanumeric (0-9, A-Z, a-z) Trading Group identifier for more granular MTP control.

Example

Assume a Member has an order resting at BATS with the specified **PreventMemberMatch** attribute. The examples that follow demonstrate whether an incoming order from the same Member will be prevented or allowed based on the instruction on the incoming order.

Resting Order PreventMemberMatch Setting (FIX Tag 7928)	Incoming Order PreventMemberMatch Setting (FIX Tag 7928)	Result
NF	NFX	Prevent Match
NFX	NFX	Prevent Match
NFX	NFY	Allow Match
NF	<unspecified>	Allow Match
NFX	<unspecified>	Allow Match

* As found in our specifications, N in the 1st character means Cancel Newest. F in the 2nd character means cancel at the Firm (Member) level, not the MPID level. X and Y in this example identify the Trading Group.

For More Information

Refer to the appropriate specification:

- [BATS BYX Exchange US Equities BOE Specification](#)
- [BATS BZX Exchange US Equities BOE Specification](#)
- [BATS BYX Exchange US Equities FIX Specification](#)
- [BATS BZX Exchange US Equities FIX Specification](#)
- [BATS US Options BOE Specification](#)
- [BATS US Options FIX Specification](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

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