



BATS Risk Based Web Portal Port Controls Available Effective November 26, 2012

Overview

BATS BYX Exchange, BZX Exchange and BATS Options is pleased to announce the availability of Risk Based Web Portal Port Controls **effective Monday, November 26, 2012**. These new tools give all Members the ability to make real-time changes to a number of port-level risk attributes through the BATS Member Web Portal.

These port-level risk attributes include:

1. **Order Restrictions** – restrict ISOs, short sales, pre/post-market trading, and block new orders
2. **Maximum Per-Order Limits** – max quantity per order, max notional per order, and fat finger percentage
3. **Easy-to-Borrow List Management (Equities Only)**
4. **Restricted Symbol List Management (Equities Only)**
5. **Aggregated Credit Limit Risk Management** - block limit and/or market orders once a Member defined daily notional limit is reached
6. **Order Cutoffs** - cancel all open orders, cancel all open orders AND block new orders (i.e. **a Member controlled “kill switch”**)

Previously, these real-time risk management tools were only available to Sponsoring Members. Now these tools are offered to all BATS Members at **no charge** and with no additional latency incurred on inbound orders to BATS. The new controls can be easily viewed and configured through BATS Member Web Portal. Once approved, Members desiring access to the Web Portal Port Controls should contact the BATS Trade Desk to request a login or to have the Port Controls permission added to an existing account.

Automation

BATS supports automation of the Web Portal Port Controls through the BATS Secure Web API. The BATS Secure Web API allows client applications to view and update these risk attributes using the HTTPS protocol over the Internet. For more details see the [BATS Secure Web API Specification](#).

For More Information

Refer to the Web Portal Port Controls specification:

- [BATS Equities/Options Web Portal Port Controls Specification](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

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