



BATS Announces New Real-time Latency Monitoring Service Effective Tuesday, February 1, 2011

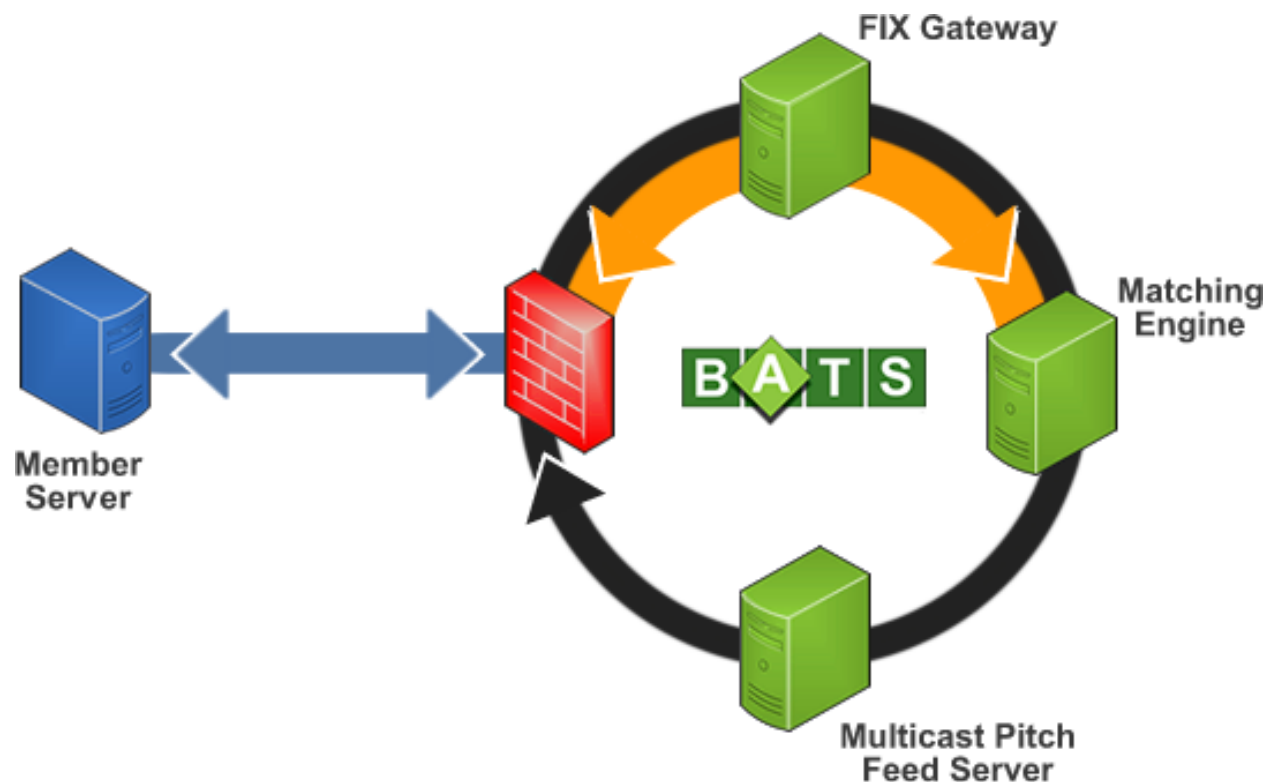
Overview

BATS is pleased to announce the release of a Real-time Latency Monitoring Service. This new service enables BZX and BYX members to monitor order latency at a microsecond level in real-time via the BATS Ports Dashboard on the BATS website and allows users to analyze order and quote latency and address issues immediately. BATS' Real-time Latency Monitoring Service was developed in-house by the BATS' technology team and does not require members to purchase additional hardware or third-party software.

Features

The BATS Real-time Latency Monitoring Service allows monitoring of various latency statistics at the order entry session level. All measurements start and end at the outside edge of the BATS network. Featured measurements include:

- **Order to Ack**
- **Cancel to Out**
- **Order to Quote**
- **Ack from Member**



Latency statistics include order count, minimum latency, average latency, and standard deviation statistics among others. Statistics are displayed for both 1-gigabit (1G) and 10-gigabit (10G) connections along with any perceived sub-optimal network routing.

Availability

This service will be available to members of BATS BZX Exchange and BATS BYX Exchange effective Tuesday, February 1, 2011. Access will be available for BATS Options members later in 2011.

Pricing

BATS Real-time Latency Monitoring is offered on all BZX and BYX ports as a free subscription service to BATS Members.

Note: BATS BZX Exchange will charge \$400 per logical port per month starting in February, still less than competitors. BATS BYX Exchange and BATS Options will continue to offer logical ports at no charge in February.

Access

Members may access the new service via their existing BATS Ports Dashboard or by selecting "**Latency Stats**" using their [web portal](#) login ID and password. The BATS Ports Dashboard provides members with information about their port settings and statistics for both 1G and 10G physical port connections. BATS began offering customers 10G connectivity on January 3, 2011.

Members requiring a web portal account, BATS Ports Dashboard access, or 10G connectivity can contact the BATS Trade Desk for assistance.

For More Information

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business by offering industry leading tools like the BATS Ports Dashboard with Real-time Latency Monitoring.

BATS Trade Desk

913.815.7001

tradedesk@batstrading.com

www.batstrading.com/alerts

www.batsoptions.com/alerts