



# Consultation Results Regarding the RUTW Options in the Cboe Russell 2000 Daily Covered Call Indices

**Reference ID:** C2025062401

**Applicable Cboe Data Vantage Platform:** Cboe Global Indices

## OVERVIEW

**June 24, 2025:** Cboe Global Indices, LLC ("CGI") conducted a [consultation](#) with members of the financial community regarding a modification to the options used in the Cboe Russell 2000 Daily Covered Call Indices, referred to in this document as "the Indices".

The consultation closed on June 13, 2025, and two responses supportive of the proposed change and timing were received. The Index Committee has determined the proposed change will be adopted and become effective on a going forward basis; as a result, p.m. settled RUTW options expiring on the third Friday of July 2025 are eligible for inclusion.

# IMPACTED INDICES

INDEX NAME	INDEX TICKER	METHODOLOGY DOCUMENT
Cboe Russell 2000 Daily Covered Call Index	RTYDCC	<a href="#">Cboe Daily BuyWrite Indices Methodology.pdf</a>
Cboe Russell 2000 Daily Covered Call Index – Call Only	RTYDCCO	

## SUMMARY OF THE CHANGE

The Indices systematically sell PM-settled exchange listed Russell 2000 weekly options (RUTW) and require that each call option in the hypothetical portfolio be held to maturity. On each (daily) roll date, a new call option expiring the following exchange listed PM-settled options expiration date is sold. During the backtest period and as of the launch date of the Indices, no p.m. settled RUTW options were available with expiry on the third Friday of the month. Therefore, per the methodology, the non-roll date calculations were applied on those days. As of October 2024, the standard third Friday PM-settled expirations in RUTW options were listed on the Cboe Options Exchanges. CGI will include those options in the calculations of the Indices going forward, starting from the roll on July 18, 2025, allowing for the roll-date calculations to be applied on the standard third Friday options expirations.

CURRENT METHODOLOGY	NEW METHODOLOGY
<b>3.2 Non-Roll Date Calculations</b>  The non-roll date calculations will be used if:  a) The options in the Indices do not expire on the current business date <sup>2</sup>	<b>3.2 Non-Roll Date Calculations</b>  The non-roll date calculations will be used if:  a) The options in the Indices do not expire on the current business date <sup>2</sup>

CURRENT METHODOLOGY	NEW METHODOLOGY
<sup>2</sup> During the backtest period and as of the launch of the Indices, there are no p.m. settled RUT options available that expire on the third Friday of the month. If these options become available in the future, their inclusion will be assessed in accordance with Cboe's Index Policies & Practices and a market consultation may be issued.	<sup>2</sup> During the backtest period and as of the launch date of the Indices, there were no p.m. settled RUTW options available that expired on the third Friday of the month. Subsequently these options became available, and as of July 2025, p.m. settled RUTW options with third Friday expiry are used in the calculation of the Indices.

## ADDITIONAL INFORMATION

We appreciate your business. Our trading community inspires and drives our purpose of building trusted markets.

## Contact Information

Please contact the Cboe Operations Support Center for technical questions. Market data questions can be directed to the Cboe Index Data Group.

**Cboe Operations Support Center** (Index Data Feed questions): 312.786.7642 | [indexsupport@cboe.com](mailto:indexsupport@cboe.com)

**Cboe Index Data Group:** 312.786.7764 | [indexdata@cboe.com](mailto:indexdata@cboe.com)

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