

Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 17	SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4	File No.* SR - 2016 - * 049 Amendment No. (req. for Amendments *) 1
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Filing by Chicago Board Options Exchange
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * <input type="checkbox"/>	Amendment * <input checked="" type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) * <input checked="" type="checkbox"/>	Section 19(b)(3)(A) * <input type="checkbox"/>	Section 19(b)(3)(B) * <input type="checkbox"/>
			Rule		
Pilot <input type="checkbox"/>	Extension of Time Period for Commission Action * <input type="checkbox"/>	Date Expires * <input type="text"/>	<input type="checkbox"/> 19b-4(f)(1) <input type="checkbox"/> 19b-4(f)(2) <input type="checkbox"/> 19b-4(f)(3)	<input type="checkbox"/> 19b-4(f)(4) <input type="checkbox"/> 19b-4(f)(5) <input type="checkbox"/> 19b-4(f)(6)	

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010	Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 806(e)(1) * <input type="checkbox"/>	Section 806(e)(2) * <input type="checkbox"/>
	Section 3C(b)(2) * <input type="checkbox"/>

Exhibit 2 Sent As Paper Document <input type="checkbox"/>	Exhibit 3 Sent As Paper Document <input type="checkbox"/>
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Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * Kyle Last Name * Edwards
 Title * Counsel
 E-mail * edwards@cboe.com
 Telephone * (312) 786-7304 Fax

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

(Title *)

Date 08/25/2016 Counsel
 By Kyle Edwards
 (Name *)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Persona Not Validated - 1470688165287,

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFF website.

Form 19b-4 Information *

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

Add Remove View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies *

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

Add Remove View

Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

Add Remove View

Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

Add Remove View

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

Add Remove View

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

PARTIAL AMENDMENT

Chicago Board Options Exchange, Incorporated (“CBOE” or the “Exchange”) submits this Amendment, constituting Amendment No. 1, to rule filing SR-CBOE-2016-049 in which the Exchange proposes to list and trade options that overlie the FTSE Developed Europe Index and the FTSE Emerging Index (“FTSE Developed options” and “FTSE Emerging options”), raise the comprehensive surveillance agreement (“CSA”) percentage applicable to options that overlie the MSCI EAFE Index and the MSCI Emerging Markets Index (“EAFE options” and “EM options”), and amend the maintenance listing criteria applicable to EAFE options, EM options, FTSE 100 Index options (“FTSE 100 options”), and FTSE China 50 Index options (“FTSE China 50 options”). The purpose of this Amendment No. 1 is to amend the Form 19b-4, Exhibit 1 and Exhibit 5 related to raising the comprehensive surveillance agreement percentage applicable to EAFE and EM options and amending the maintenance listing criteria applicable to EAFE, EM, FTSE Developed, FTSE Emerging, FTSE 100 and FTSE China 50 options.

The Exchange seeks to amend the CSA percentages proposed in Rule 24.2.01(a)(7) (which, as proposed, would be applicable to EAFE, EM, FTSE Developed, and FTSE Emerging options) by retaining the currently effective CSA percentages for EAFE options (currently 25%) and EM options (currently 27.5%). Additionally, the Exchange seeks to implement CSA percentages of 32.5% for FTSE Developed options and 35% for FTSE Emerging options, instead of the proposed 50%. The text of Rule 24.2.01(a)(7) on page 68 of Exhibit 5 will be amended to exclude any changes to CSA percentages applicable to EAFE and EM options, and references to CSA percentages applicable to FTSE Developed and FTSE Emerging options will be amended to reflect

the 32.5% applicable to FTSE Developed options and 35% applicable to FTSE Emerging options. This Amendment also amends the Form 19b-4 and Exhibit 1 related to the proposed CSA percentage to reference 32.5% for FTSE Developed options and 35% for FTSE emerging options. This Amendment also amends the Form 19b-4 and Exhibit 1 by removing references to changes to the CSA percentages applicable to EAFE and EM options.

The Exchange also seeks to amend the proposed maintenance listing criteria applicable to EAFE, EM, FTSE Developed, FTSE Emerging, FTSE 100 and FTSE China 50 options. The text of Rules 24.2.01(b), 24.2.02(b), and 24.2.03(b) on pages 68-69 of Exhibit 5 currently proposes that subparagraph 7 of Rules 24.2.01(a), .02(a), and .03(a) (which is the listing criteria related to comprehensive surveillance agreements) need only be satisfied on the first day of January and July in each year. The Exchange proposes to amend the text of Rules 24.2.01(b), 24.2.02(b), and 24.2.03(b) to provide that subparagraph 7 of Rules 24.2.01(a), .02(a), and .03(a) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis. The constituents of the MSCI EAFE, MSCI EM, FTSE Developed Europe, FTSE Emerging, FTSE 100 and FTSE China 50 Indexes are rebalanced no more frequently than quarterly. It is the rebalancing process by which constituent securities are added and/or removed from the indexes. If the CSA percentages under subparagraph 7 of Rules 24.2.01(a), 24.2.02(a), and 24.2.03(a) are going to change as to make one of the applicable index options not meet the listing criteria, it is most likely going to occur during the rebalancing process, which makes it unnecessary to review the CSA percentages any more frequently

than quarterly. This Amendment also amends the Form 19b-4 and Exhibit 1 related to the maintenance listing criteria applicable to EAFE, EM, FTSE Developed, FTSE Emerging, FTSE 100 and FTSE China 50 options—specifically Rules 24.2.01(b), 24.2.02(b), and 24.2.03(b)—by replacing reference to reviewing CSA percentages on the first of January and July in each year with reference to reviewing CSA percentages on the first day of the month following the Reporting Authority’s review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis.

EXHIBIT 4

(additions are underlined; deletions are [bracketed])

* * * * *

**Chicago Board Options Exchange, Incorporated
Rules**

* * * * *

Rule 24.1. Definitions

No changes.

...Interpretations and Policies:

.01 The reporting authorities designated by the Exchange in respect of each index underlying an index option contract traded on the Exchange are as follows:

Index	Reporting Authority
(Add the following to the current list:)	
<u>FTSE Emerging Index</u>	<u>FTSE International Limited</u>
<u>FTSE Developed Europe Index</u>	<u>FTSE International Limited</u>

Rule 24.2. Designation of the Index

No changes.

...Interpretations and Policies:

.01 Initial and Maintenance Listing Criteria for MSCI EAFE Index (EAFE), [Index and] MSCI Emerging Markets Index (EM), FTSE Emerging Index (FTSE Emerging), and FTSE Developed Europe Index (FTSE Developed) Index Options.

(a) The Exchange may trade EAFE, [and] EM, FTSE Emerging, and FTSE Developed options if each of the following conditions is satisfied:

- (1) The index is broad-based, as defined in Rule 24.1(i)(1);
- (2) Options on the index are designated as P.M.-settled index options;
- (3) The index is capitalization-weighted, price-weighted, modified capitalization-weighted or equal dollar-weighted;
- (4) The index consists of 500 or more component securities;

(5) All of the component securities of the index will have a market capitalization of greater than \$100 million;

(6) No single component security accounts for more than fifteen percent (15%) of the weight of the index, and the five highest weighted component securities in the index do not, in the aggregate, account for more than fifty percent (50%) of the weight of the index;

(7) Non-U.S. component securities (stocks or ADRs) that are not subject to comprehensive surveillance agreements do not, in the aggregate, represent more than ~~fifty percent (50%) of the weight of the index;~~ (i) twenty-five percent (25%) of the weight of the EAFE Index, [and] (ii) twenty-seven and a half percent (27.5%) of the weight of the EM Index, (iii) thirty-two and a half percent (32.5%) of the weight of the FTSE Developed Index, and (iv) thirty-five percent (35%) of the weight of the FTSE Emerging Index;

(8) During the time options on the index are traded on the Exchange, the current index value is widely disseminated at least once every fifteen (15) seconds by one or more major market data vendors. However, the Exchange may continue to trade EAFE, FTSE Developed, and FTSE Emerging options after trading in all component securities has closed for the day and the index level is no longer widely disseminated at least once every fifteen (15) seconds by one or more major market data vendors, provided that EAFE, FTSE Developed, and FTSE Emerging futures contracts, respectively, are trading and prices for those contracts may be used as a proxy for the current index value;

(9) The Exchange reasonably believes it has adequate system capacity to support the trading of options on the index, based on a calculation of the Exchange's current Independent System Capacity Advisor (ISCA) allocation and the number of new messages per second expected to be generated by options on such index; and

(10) The Exchange has written surveillance procedures in place with respect to surveillance of trading of options on the index.

(b) The following maintenance listing standards shall apply to each class of index options originally listed pursuant to paragraph .01(a).

(1) The conditions set forth in subparagraphs .01(a) (1), (2), (3), (4), [(7),] (8), (9) and (10) must continue to be satisfied. The conditions set forth in subparagraphs .01(a)(5) ~~and~~ (6) ~~, and (7)~~ must be satisfied only as of the first day of January and July in each year. The conditions set forth in subparagraph .01(a)(7) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis;

(2) The total number of component securities in the index may not increase or decrease by more than thirty-five percent (35%) from the number of component securities in the index at the time of its initial listing.

In the event a class of index options listed on the Exchange fails to satisfy the maintenance listing standards set forth herein, the Exchange shall not open for trading any additional series of options of that class unless the continued listing of that class of index options has been approved by the Commission under Section 19(b)(2) of the Exchange Act.

.02 Initial and Maintenance Listing Criteria for FTSE 100 Index (1/10th) Options (FTSE 100 options).

(a) No Changes.

(b) The following maintenance listing standards shall apply to each class of index options originally listed pursuant to paragraph .02(a).

(1) The conditions set forth in subparagraphs .02(a) (1), (2), (3), (4), [(7),] (8), (9) and (10) must continue to be satisfied. The conditions set forth in subparagraphs .02(a)(5); ~~and~~ (6); ~~and (7)~~ must be satisfied only as of the first day of January and July in each year. The conditions set forth in subparagraph .02(a)(7) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis;

(2) No Changes.

.03 Initial and Maintenance Listing Criteria for FTSE China 50 Index (1/100th) Options (China 50 options).

(a) No Changes.

(b) The following maintenance listing standards shall apply to each class of index options originally listed pursuant to paragraph [.02].03(a).

(1) The conditions set forth in subparagraphs [.02].03(a) (1), (2), (3), (4), [(7),] (8), (9) and (10) must continue to be satisfied. The conditions set forth in subparagraphs [.02].03(a)(5); ~~and~~ (6); ~~and (7)~~ must be satisfied only as of the first day of January and July in each year. The conditions set forth in subparagraph .03(a)(7) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis;

(2) No Changes.

* * * * *

Rule 24.6. Days and Hours of Business

(a) The Board of Directors has resolved that, except as otherwise provided in this Rule or under unusual conditions as may be determined by the Board or its designee, transactions in index options may be effected on the Exchange during the Regular Trading Hours of 8:30 a.m. Chicago time to 3:15 p.m. Chicago time. The Exchange may also authorize transactions in certain index options to be effected on the Exchange during Extended Trading Hours as set forth in Rule 6.1A. With respect to options on foreign indexes, the Board's designee shall determine the days and hours of business.

(b) No changes.

...Interpretations and Policies:

.01 -.04 No changes.

.05 On their last trading day, transactions in expiring MSCI EAFE Index options may be effected on the Exchange between the hours of 8:30 a.m. (Chicago time) and 3:00 p.m. (Chicago time), and transactions in expiring FTSE Developed Europe Index options may be effected on the Exchange between the hours of 8:30 a.m. (Chicago time) and the close of the London Stock Exchange (usually 10:30 a.m. Chicago time).

* * * * *

Rule 24.9. Terms of Index Option Contracts

(a) General.

(1) No changes.

(2) *Expiration Months and Weeks.* Index option contracts may expire at three-month intervals, in consecutive months or in consecutive weeks (as specified by class below).

The Exchange may:

- list up to six standard monthly expirations at any one time in a class, but will not list index options that expire more than 12 months out;
- list up to 12 standard monthly expirations at any one time for any class that the Exchange (as the Reporting Authority) uses to calculate a volatility index and for CBOE S&P 500 AM/PM Basis, EAFE, EM, FTSE Emerging, FTSE Developed, FTSE 100, and China 50 options;
- list up to 12 consecutive weekly expirations in VXST options; and
- list up to six weekly expirations and up to 12 standard (monthly) expirations in VIX options. The six weekly expirations shall be for the nearest weekly expirations from the actual listing date and weekly expirations may not expire in the same week in which standard (monthly) VIX options expire. Standard (monthly) expirations in VIX

options are not counted as part of the maximum six weekly expirations permitted for VIX options.

(A) – (B) No change.

(3) “*European-Style Exercise*”. The following European-style index options, some of which are A.M.-settled as provided in paragraph (a)(4), are approved for trading on the Exchange:

(i)- (cxi) No changes.

(cxii) FTSE Emerging Index

(cxiii) FTSE Developed Europe Index

(4) – (6) No changes.

(b) – (e) No changes.

...Interpretations and Policies:

.01 The procedures for adding and deleting strike prices for index options are provided in Rule 5.5 and Interpretations and Policies related thereto, as otherwise generally provided by Rule 24.9, and include the following:

(a) The interval between strike prices will be no less than \$5.00; provided, that in the case of the following classes of index options, the interval between strike prices will be no less than \$2.50:

(i)- (lxxviii) No changes.

(lxxix) FTSE Emerging Index, if the strike price is less than \$200.00.

(lxxx) FTSE Developed Europe Index, if the strike price is less than \$200.00.

(b) – (m) No changes.

* * * * *

Rule 24A.7. Position Limits and Reporting Requirements

(a) *FLEX Index Options*

(1) – (5) No changes.

(6) The position limits for FLEX Index options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI

EAFE Index and MSCI Emerging Market Index are equal to the position limits for Non-FLEX options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI EAFE Index and MSCI Emerging Market Index.

(b) – (d) No changes.

* * * * *

Rule 24B.7. Position Limits and Reporting Requirements

(a) FLEX Index Options

(1) – (5) No changes.

(6) The position limits for FLEX Index options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI EAFE Index and MSCI Emerging Market Index are equal to the position limits for Non-FLEX options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI EAFE Index and MSCI Emerging Market Index.

(b) – (d) No changes.

* * * * *

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

**Chicago Board Options Exchange, Incorporated
Rules**

* * * * *

Rule 24.1. Definitions

No changes.

...Interpretations and Policies:

.01 The reporting authorities designated by the Exchange in respect of each index underlying an index option contract traded on the Exchange are as follows:

Index	Reporting
Authority	
(Add the following to the current list:)	
<u>FTSE Emerging Index</u>	<u>FTSE International Limited</u>
<u>FTSE Developed Europe Index</u>	<u>FTSE International Limited</u>

Rule 24.2. Designation of the Index

No changes.

...Interpretations and Policies:

.01 Initial and Maintenance Listing Criteria for MSCI EAFE Index (EAFE), [Index and] MSCI Emerging Markets Index (EM), FTSE Emerging Index (FTSE Emerging), and FTSE Developed Europe Index (FTSE Developed) Index Options.

(a) The Exchange may trade EAFE, [and] EM, FTSE Emerging, and FTSE Developed options if each of the following conditions is satisfied:

- (1) The index is broad-based, as defined in Rule 24.1(i)(1);
- (2) Options on the index are designated as P.M.-settled index options;
- (3) The index is capitalization-weighted, price-weighted, modified capitalization-weighted or equal dollar-weighted;

- (4) The index consists of 500 or more component securities;
- (5) All of the component securities of the index will have a market capitalization of greater than \$100 million;
- (6) No single component security accounts for more than fifteen percent (15%) of the weight of the index, and the five highest weighted component securities in the index do not, in the aggregate, account for more than fifty percent (50%) of the weight of the index;
- (7) Non-U.S. component securities (stocks or ADRs) that are not subject to comprehensive surveillance agreements do not, in the aggregate, represent more than: (i) twenty-five percent (25%) of the weight of the EAFE Index, [and] (ii) twenty-seven and a half percent (27.5%) of the weight of the EM Index, (iii) thirty-two and a half percent (32.5%) of the weight of the FTSE Developed Index, and (iv) thirty-five percent (35%) of the weight of the FTSE Emerging Index;
- (8) During the time options on the index are traded on the Exchange, the current index value is widely disseminated at least once every fifteen (15) seconds by one or more major market data vendors. However, the Exchange may continue to trade EAFE, FTSE Developed, and FTSE Emerging options after trading in all component securities has closed for the day and the index level is no longer widely disseminated at least once every fifteen (15) seconds by one or more major market data vendors, provided that EAFE, FTSE Developed, and FTSE Emerging futures contracts, respectively, are trading and prices for those contracts may be used as a proxy for the current index value;
- (9) The Exchange reasonably believes it has adequate system capacity to support the trading of options on the index, based on a calculation of the Exchange's current Independent System Capacity Advisor (ISCA) allocation and the number of new messages per second expected to be generated by options on such index; and
- (10) The Exchange has written surveillance procedures in place with respect to surveillance of trading of options on the index.
- (b) The following maintenance listing standards shall apply to each class of index options originally listed pursuant to paragraph .01(a).
- (1) The conditions set forth in subparagraphs .01(a) (1), (2), (3), (4), [(7),] (8), (9) and (10) must continue to be satisfied. The conditions set forth in subparagraphs .01(a)(5) and (6) must be satisfied only as of the first day of January and July in each year. The conditions set forth in subparagraph .01(a)(7) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis;

(2) The total number of component securities in the index may not increase or decrease by more than thirty-five percent (35%) from the number of component securities in the index at the time of its initial listing.

In the event a class of index options listed on the Exchange fails to satisfy the maintenance listing standards set forth herein, the Exchange shall not open for trading any additional series of options of that class unless the continued listing of that class of index options has been approved by the Commission under Section 19(b)(2) of the Exchange Act.

.02 Initial and Maintenance Listing Criteria for FTSE 100 Index (1/10th) Options (FTSE 100 options).

(a) No Changes.

(b) The following maintenance listing standards shall apply to each class of index options originally listed pursuant to paragraph .02(a).

(1) The conditions set forth in subparagraphs .02(a) (1), (2), (3), (4), [(7),] (8), (9) and (10) must continue to be satisfied. The conditions set forth in subparagraphs .02(a)(5) and (6) must be satisfied only as of the first day of January and July in each year. The conditions set forth in subparagraph .02(a)(7) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis;

(2) No Changes.

.03 Initial and Maintenance Listing Criteria for FTSE China 50 Index (1/100th) Options (China 50 options).

(a) No Changes.

(b) The following maintenance listing standards shall apply to each class of index options originally listed pursuant to paragraph [.02].03(a).

(1) The conditions set forth in subparagraphs [.02].03(a) (1), (2), (3), (4), [(7),] (8), (9) and (10) must continue to be satisfied. The conditions set forth in subparagraphs [.02].03(a)(5) and (6) must be satisfied only as of the first day of January and July in each year. The conditions set forth in subparagraph .03(a)(7) must be satisfied as of the first day of the month following the Reporting Authority's review of the weighting of the constituents in the applicable index but in no case less than a quarterly basis;

(2) No Changes.

* * * * *

Rule 24.6. Days and Hours of Business

(a) The Board of Directors has resolved that, except as otherwise provided in this Rule or under unusual conditions as may be determined by the Board or its designee, transactions in index options may be effected on the Exchange during the Regular Trading Hours of 8:30 a.m. Chicago time to 3:15 p.m. Chicago time. The Exchange may also authorize transactions in certain index options to be effected on the Exchange during Extended Trading Hours as set forth in Rule 6.1A. With respect to options on foreign indexes, the Board's designee shall determine the days and hours of business.

(b) No changes.

...Interpretations and Policies:

.01 -.04 No changes.

.05 On their last trading day, transactions in expiring MSCI EAFE Index options may be effected on the Exchange between the hours of 8:30 a.m. (Chicago time) and 3:00 p.m. (Chicago time), and transactions in expiring FTSE Developed Europe Index options may be effected on the Exchange between the hours of 8:30 a.m. (Chicago time) and the close of the London Stock Exchange (usually 10:30 a.m. Chicago time).

* * * * *

Rule 24.9. Terms of Index Option Contracts

(a) General.

(1) No changes.

(2) *Expiration Months and Weeks.* Index option contracts may expire at three-month intervals, in consecutive months or in consecutive weeks (as specified by class below).

The Exchange may:

- list up to six standard monthly expirations at any one time in a class, but will not list index options that expire more than 12 months out;
- list up to 12 standard monthly expirations at any one time for any class that the Exchange (as the Reporting Authority) uses to calculate a volatility index and for CBOE S&P 500 AM/PM Basis, EAFE, EM, FTSE Emerging, FTSE Developed, FTSE 100, and China 50 options;
- list up to 12 consecutive weekly expirations in VXST options; and
- list up to six weekly expirations and up to 12 standard (monthly) expirations in VIX options. The six weekly expirations shall be for the nearest weekly expirations from the actual listing date and weekly expirations may not expire in the same week in which standard (monthly) VIX options expire. Standard (monthly) expirations in VIX

options are not counted as part of the maximum six weekly expirations permitted for VIX options.

(A) – (B) No change.

(3) “*European-Style Exercise*”. The following European-style index options, some of which are A.M.-settled as provided in paragraph (a)(4), are approved for trading on the Exchange:

(i)- (cxi) No changes.

(cxii) FTSE Emerging Index

(cxiii) FTSE Developed Europe Index

(4) – (6) No changes.

(b) – (e) No changes.

...Interpretations and Policies:

.01 The procedures for adding and deleting strike prices for index options are provided in Rule 5.5 and Interpretations and Policies related thereto, as otherwise generally provided by Rule 24.9, and include the following:

(a) The interval between strike prices will be no less than \$5.00; provided, that in the case of the following classes of index options, the interval between strike prices will be no less than \$2.50:

(i)- (lxxviii) No changes.

(lxxix) FTSE Emerging Index, if the strike price is less than \$200.00.

(lxxx) FTSE Developed Europe Index, if the strike price is less than \$200.00.

(b) – (m) No changes.

* * * * *

Rule 24A.7. Position Limits and Reporting Requirements

(a) *FLEX Index Options*

(1) – (5) No changes.

(6) The position limits for FLEX Index options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI

EAFE Index and MSCI Emerging Market Index are equal to the position limits for Non-FLEX options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI EAFE Index and MSCI Emerging Market Index.

(b) – (d) No changes.

* * * * *

Rule 24B.7. Position Limits and Reporting Requirements

(a) FLEX Index Options

(1) – (5) No changes.

(6) The position limits for FLEX Index options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI EAFE Index and MSCI Emerging Market Index are equal to the position limits for Non-FLEX options on the FTSE 100 Index (1/10th), FTSE China 50 Index (1/100th), FTSE Emerging Index, FTSE Developed Europe Index, MSCI EAFE Index and MSCI Emerging Market Index.

(b) – (d) No changes.

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