IN ARBITRATION UNDER CHAPTER XVIII OF THE RULES OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

Respondent.))
Margaret Maul,	ý
and) File No. 94 NM 04
Claimant,) DECISION
	·)
)
IN THE MATTER OF))

Representation

For Claimant(s):

Pro Se

For Respondent(s):

Gilbert R. Serota, Howard, Rice, Nemerovski, Canady, Robertson,

Falk & Rabkin, San Francisco, CA

Pleadings

Statement of Claim Filed:

Answer Filed:

August 3, 1994

Response to Answer Filed:

September 16, 1994

Respondent's Reply Filed:

September 26, 1994

oly Filed: December 6, 1994

Hearing

Pursuant to Chicago Board Options Exchange ("CBOE") Rule 18.4, Simplified Arbitration, the claim was decided by a single public arbitrator knowledgeable in the securities industry solely upon the pleadings and evidence filed by the parties. The named parties had full opportunity to present written arguments and evidence for consideration by the agreed upon public arbitrator.

Summary of Issues

("Claimant") alleges that Margaret Maul ("Respondent") engaged in unauthorized and unsuitable trading in AT&T covered call options between February, 1992 and July, 1993. Respondent denies all wrongdoing and requests that the claim be dismissed.

Arbitration File No. 94NM04 Decision Page 2 of 2

Relief Requested

Claimant seeks an award against Respondents in the amount of \$7,649.00 in compensatory damages, plus costs in the amount of \$150.00.

Award*

After due deliberation and consideration of the pleadings, documentary evidence, and other submissions of the parties, the undersigned arbitrator, in full and final settlement of the matter in controversy, finds in favor of the Respondent as follows:

- 1. No award is rendered with respect to compensatory damages.
- 2. Liability for the arbitration forum fees, totaling \$150.00, shall be divided equally between the parties. Respondent shall pay to Claimant the sum of \$75.00. The Exchange shall retain the non-refundable filing fee in the amount of \$75.00 and the simplified arbitration deposit in the amount of \$75.00, previously submitted by Claimant pursuant to CBOE Rule 18.33.

/s/ Michael Joseph Kaufman Michael Joseph Kaufman Public Arbitrator

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^{*} Pursuant to CBOE Rule 18.31, all monetary awards shall be paid within thirty (30) days of receipt unless a motion to vacate has been filed with a court of competent jurisdiction.