IN ARBITRATION UNDER CHAPTER XVIII OF THE RULES OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

	,
IN THE MATTER))
Michael J. Taylor))
Initiating Party))
and	Arbitration File No. 92-NM-11
Prudential Securities, Inc. and Max Christian)))
Responding Parties))
)	

AWARD

Pursuant to CBOE Rule 18.4 governing small claims procedures, the captioned matter was submitted on October 29, 1992. The matter was decided solely on the submitted documents and the named parties had full opportunity to present arguments and evidence. The above captioned controversy presented the following issues:

Claimant Michael J. Taylor ("Taylor") seeks an award of Two Thousand Two Hundred Sixtysix Dollars and One Cent (\$2,266.01) from Respondents Prudential Securities Incorporated and Max Christian (collectively, "Prudential"). Taylor asserts that Prudential made unauthorized transactions, guaranteed Taylor against losses, failed to monitor Claimant's account, recommended unsuitable investments, failed to properly supervise its agent, and failed to assist Taylor in the absence of his usual financial advisor.

After thoroughly reviewing and analyzing the materials presented by the parties, the arbitrator finds in favor of Prudential and against Taylor and therefore enters an award of Zero Dollar (\$0) in favor of Taylor. Filing fees on deposit with the Exchange are retained.

Jeffney W. Finke Date