

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

IN THE MATTER OF)	
Wellmont Securities, L.P.)	
Initiating Party)	
and)	Arbitration File No. 90-M-27
Christopher Hansen)	
Responding Party)	

AWARD

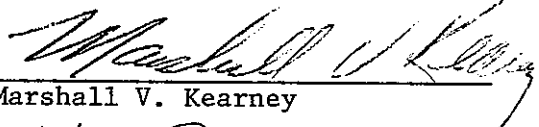
The captioned matter was submitted on August 13, 1990. The named parties appeared at a hearing on Monday, September 24, 1990 in Chicago, Illinois, and had full opportunity to present arguments and evidence. The above captioned controversy involved the following issues:

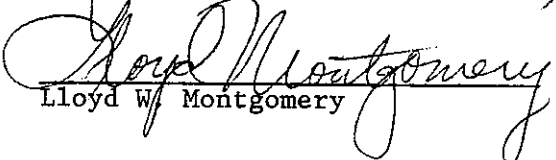
The respondent allegedly entered an order to sell 2,000 shares of Bristol Meyer stock. The order was executed and a verbal confirmation was given by the claimant to the respondent. The hard card for the transaction was mistakenly submitted to the wrong clearing firm. Consequently, the trade did not appear on the respondent's trading sheets the next morning. The claimants informed the respondents of the apparent mix-up and informed the respondent that the matter would appear on his sheets the next day; two days after the transaction took place. Claimants are seeking \$5,320 in damages

The respondent alleges he does not recall giving the disputed 2,000 shares of Bristol Meyer stock order to the claimant to execute.

During the introduction of the arbitrators, John Downey, one of the appointed arbitrators, disclosed a previously unknown potential conflict with one of the parties. Mr. Downey recused himself and the parties agreed to proceed with two arbitrators. After due deliberation, they award as follows:

Christopher Hansen will pay Wellmont Securities the sum of Three Thousand Two Hundred Fifty Dollars (\$3,250). Filing fees on deposit with the Exchange are retained.


Marshall V. Kearney 10-15-90
Date


Lloyd W. Montgomery 10-17-90
Date