

IN ARBITRATION  
UNDER CHAPTER XVIII OF THE RULES  
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

|                                |   |                              |
|--------------------------------|---|------------------------------|
| IN THE MATTER OF               | ) |                              |
|                                | ) |                              |
| First Options of Chicago, Inc. | ) |                              |
|                                | ) |                              |
| Initiating Party               | ) |                              |
|                                | ) |                              |
| and                            | ) | Arbitration File No. 89-M-18 |
|                                | ) |                              |
| Mark S. Brunette               | ) |                              |
|                                | ) |                              |
| Responding Party               | ) |                              |

RESTATED AWARD

The captioned matter was submitted on September 11, 1989. First Options of Chicago, Inc. appeared at a hearing on Monday, March 26, 1990 in Chicago, Illinois, and presented arguments and evidence. Mr. Brunette received notice of this claim and the hearing date in accordance with CBOE Rules; however, he neither submitted an answer nor attended the hearing. The above captioned controversy involved the following issues:

First Options of Chicago, Inc. alleged that the responding party, Mark S. Brunette incurred a net deficit in the amount of \$2,806.83. The claiming party further alleged that Mr. Brunette has an unpaid outstanding loan balance in the amount of \$7,500. In addition, First Options of Chicago, Inc. requested attorneys fees and costs in the amount of \$660.30 and interest in the amount of \$1,506.10.

The undersigned arbitrators award as follows:

Brunette will pay First Options of Chicago, Inc. the sum of Ten Thousand Eight Hundred Twenty-Nine and 11/100 Dollars (\$10,829.11). Filing fees on deposit with the Exchange are retained.

/s/ Sarah H. Phillips  
Sarah H. Phillips

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Stephen J. Beck

/s/ Andrew Celentano  
Andrew Celentano

Dated: July 9, 1990