Required fields are shown with yellow backgrounds and asterisks.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
Form 19b-4

File No. * SR 2026 - * 057
Amendment No. (req. for Amendments *)

Filing by Cboe Exchange, Inc.

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * ☑ Amendment * ☐ Withdrawal ☐

Section 19(b)(2) * ☐ Section 19(b)(3)(A) * ☑ Section 19(b)(3)(B) * ☐

Pilot ☐

Extension of Time Period for Commission Action * ☐

Date Expires *

Rule

☐ 19b-4(f)(1) ☐ 19b-4(f)(4)
☑ 19b-4(f)(2) ☐ 19b-4(f)(5)
☐ 19b-4(f)(3) ☐ 19b-4(f)(6)

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010

Section 806(e)(1) * ☐ Section 806(e)(2) * ☐

Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934 Section 3C(b)(2) * ☐

Exhibit 2 Sent As Paper Document ☐ Exhibit 3 Sent As Paper Document ☐

Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

The Exchange proposes to amend its fee schedule.

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * Allyson Last Name * Van Marter
Title * Counsel
E-mail * avanmarter@cboe.com
Telephone * (312) 786-7098 Fax

Signature

Pursuant to the requirements of the Securities Exchange of 1934, Cboe Exchange, Inc. has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date 06/25/2026

By Matthew Iwamaye (Name *)

(Title *) VP, Associate General Counsel

NOTE: Clicking the signature block at right will initiate digitally signing the form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Matthew Iwamaye Date: 2026.06.25 15:54:05 -05'00'

Required fields are shown with yellow backgrounds and astericks.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information *

Add	Remove	View

26-057 (Clarifying One-Minute Free Tı

The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

Add	Remove	View

26-057 (Clarifying One-Minute Free Tı

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A - Notice of Proposed Rule Change, Security-Based Swap Submission, or Advanced Notice by Clearing Agencies *

Add	Remove	View

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2- Notices, Written Comments, Transcripts, Other Communications

Add	Remove	View

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

☐ Exhibit Sent As Paper Document

Exhibit 3 - Form, Report, or Questionnaire

Add	Remove	View

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

☐ Exhibit Sent As Paper Document

Exhibit 4 - Marked Copies

Add	Remove	View

The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

Add	Remove	View

26-057 (C1 Clarifying Open Close Upc

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change

Partial Amendment

Add	Remove	View

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

Item 1. Text of the Proposed Rule Change

(a) Cboe Exchange, Inc. (the "Exchange" or "Cboe Options") proposes to amend its fee schedule to clarify that the free trial period for One-Minute Interval Intraday Open-Close Historical Data and the free trial period for Ten-Minute Interval Intraday Open-Close Historical Data are separate and independent trials. The text of the proposed rule change is in Exhibit 5.

(b) Not applicable.

(c) Not applicable.

Item 2. Procedures of the Self-Regulatory Organization

(a) The Exchange's President (or designee) pursuant to delegated authority approved the proposed rule change on June 24, 2026.

(b) Please refer questions and comments on the proposed rule change to Pat Sexton, Executive Vice President, General Counsel, and Corporate Secretary, (312) 786-7467, or Allyson Van Marter, (312) 786-7098, Cboe Exchange, Inc., 433 West Van Buren Street, Chicago, Illinois 60607.

Item 3. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(a) Purpose

The Exchange proposes to amend its fee schedule to clarify that the free trial period for One-Minute Interval Intraday Open-Close Historical Data ("One-Minute Intraday Open-Close Data") and the free trial period for Ten-Minute Interval Intraday Open-Close Historical Data ("Ten-Minute Intraday Open-Close Data") are separate and independent trials. This is a clarifying amendment and does not constitute a substantive change to the Exchange's fee schedule.

By way of background, the Exchange currently offers End-of-Day ("EOD") and Intraday Open-Close Data (collectively, "Open-Close Data"). EOD Open-Close Data is an end-of-day volume summary of trading activity on the Exchange at the option level by origin (customer, professional customer, broker-dealer, and market maker), side of the market (buy or sell), price, and transaction type (opening or closing). The customer and professional customer volume is further broken down into trade size buckets (less than 100 contracts, 100-199 contracts, greater than 199 contracts). The EOD Open-Close Data is proprietary Exchange trade data and does not include trade data from any other exchange. It is also a historical data product and not a real-time data feed.

The Exchange also offers Intraday Open-Close Data in two different intervals: the Ten-Minute Intraday Open-Close Data (which captures options transaction data in snapshots taken every 10 minutes during the trading day) and the One-Minute Intraday Open-Close Data (which captures options transaction data in snapshots taken every 1 minute during the trading day).

The Exchange currently offers a free trial for up to six months of Intraday Open-Close Historical Data to both Trading Permit Holders ("TPHs") and non-TPHs who have not previously subscribed to Intraday Open-Close Historical Data or previously received a free trial. However, the current fee schedule language could be read to suggest that the free trial for the Ten-Minute Intraday Open-Close Data and the free trial for the One-Minute Intraday Open-Close Data run concurrently or constitute a single combined trial for all Intraday Open-Close Data products. That is not the Exchange's intent. The Exchange has always intended that each product's free trial period runs independently of the other—i.e., eligibility for the One-Minute Intraday Open-Close Data free trial is determined

independently of whether a subscriber has used or is using the Ten-Minute Intraday Open-Close Data free trial, and vice versa.

Accordingly, the Exchange proposes to amend its fee schedule to replace the current free trial language with clarifying, product-specific free trial language for each of the Ten-Minute Intraday Open-Close Data and the One-Minute Intraday Open-Close Data. Specifically, the Exchange proposes the following:

- For the Ten-Minute Intraday Open-Close Data: "A free trial is available for up to 6 months of Ten-Minute Intraday Open-Close Historical Data to both TPHs and non-TPHs who have not previously subscribed to Ten-Minute Intraday Open-Close Historical Data or previously received a free trial."
- For the One-Minute Intraday Open-Close Data: "A free trial is available for up to 6 months of One-Minute Intraday Open-Close Historical Data to both TPHs and non-TPHs who have not previously subscribed to One-Minute Intraday Open-Close Historical Data or previously received a free trial."

The Exchange notes that its affiliated options exchanges, such as Cboe EDGX Exchange, Inc. ("Cboe EDGX"), already use this product-specific free trial language in its fee schedule to make clear that the trials for the Ten-Minute Intraday Open-Close Data and the One-Minute Intraday Open-Close Data are separate and independent.[1] This proposed amendment aligns the Exchange's fee schedule language with that of its affiliated options exchanges.

The Exchange emphasizes that this is solely a clarifying change. It does not introduce any new fees, alter any existing fees, or change the economic terms of the free

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[1] See Cboe EDGX Equities Fee Schedule.

trial in any respect. The duration of each free trial (up to six months) remains the same. The eligibility criteria remain the same. The only change is to make explicit in the fee schedule language what has always been the Exchange's practice: that the free trial for the One-Minute Intraday Open-Close Data and the free trial for the Ten-Minute Intraday Open-Close Data are separate and independent of each other.

(b) Statutory Basis

The Exchange believes the proposed rule change is consistent with the Securities Exchange Act of 1934 (the "Act") and the rules and regulations thereunder applicable to the Exchange and, in particular, the requirements of Section 6(b) of the Act.[2] Specifically, the Exchange believes the proposed rule change is consistent with the Section 6(b)(5)[3] requirements that the rules of an exchange be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest. Additionally, the Exchange believes the proposed rule change is consistent with the Section 6(b)(5)[4] requirement that the rules of an exchange not be designed to permit unfair discrimination between customers, issuers, brokers, or dealers.

The Exchange believes the proposed clarifying change promotes transparency and

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[2] 15 U.S.C. 78f(b).

[3] 15 U.S.C. 78f(b)(5).

[4] Id.

removes ambiguity from the fee schedule by making explicit that the free trials for the Ten-Minute Intraday Open-Close Data and the One-Minute Intraday Open-Close Data are separate and independent. This ensures that subscribers and potential subscribers can clearly understand their eligibility for each free trial. The Exchange believes this clarity promotes just and equitable principles of trade and protects investors and the public interest by ensuring that market participants are fully informed regarding the terms of the Exchange's data products.

The Exchange further believes the proposed rule change is equitable and not unfairly discriminatory because the clarification applies equally to all TPHs and non-TPHs. It does not alter the economic terms of the free trial or introduce any differentiation between classes of market participants. The clarification merely ensures that all subscribers understand that eligibility for one product's free trial is assessed independently of the other product's free trial.

The Exchange also believes the proposed rule change is consistent with Section 6(b)(4)[5] of the Act, which requires that Exchange rules provide for the equitable allocation of reasonable dues, fees, and other charges among its TPHs and other persons using its facilities. The proposed clarification does not alter any fee amounts or introduce new charges; rather, it ensures that the existing free trial structure is clearly communicated so that all eligible market participants — TPHs and non-TPHs alike — can take advantage of the free trial for each data product on an equal and informed basis.

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[5] 15 U.S.C. 78f(b)(4).

Item 4. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The proposed rule change is merely a clarifying amendment that does not alter the economic terms of any data product or introduce any new fees. It does not change the competitive landscape for market data products. The clarification ensures that the fee schedule accurately reflects the Exchange's existing practice regarding the independence of the free trials for the Ten-Minute and One-Minute Intraday Open-Close Data products, which is consistent with the approach already taken by its affiliated options exchanges.[6]

Item 5. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

Item 6. Extension of Time Period for Commission Action

Not applicable.

Item 7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2) or Section 19(b)(7)(D)

(a) The proposed rule change is filed for immediate effectiveness pursuant to Section 19(b)(3)(A) of the Act[7] and Rule 19b-4(f)(2)[8] thereunder.

(b) The Exchange designates that the proposed rule change establishes or changes a due, fee, or other charge imposed by the Exchange, which renders the proposed rule change effective upon filing with the Securities and Exchange Commission (the

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6 Supra note 1.

7 15 U.S.C. 78s(b)(3)(A).

8 17 CFR 240.19b-4(f)(2).

"Commission"). At any time within 60 days of the filing of this proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

(c) Not applicable.

(d) Not applicable.

Item 8. Proposed Rule Change Based on Rules of Another Self-Regulatory Organization or of the Commission

The proposed rule change is not based on a rule either of another self-regulatory organization or of the Commission.

Item 9. Security-Based Swap Submissions Filed Pursuant to Section 3C of the Act

Not applicable.

Item 10. Advance Notices Filed Pursuant to Section 806(e) of the Payment, Clearing and Settlement Supervision Act

Not applicable.

Item 11. Exhibits

Exhibit 1. Completed Notice of Proposed Rule Change for publication in the Federal Register.

Exhibit 5. Proposed rule text.

EXHIBIT 1

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34- ; File No. SR-CBOE-2026-057]

[Insert date]

Self-Regulatory Organizations; Cboe Exchange, Inc.; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change to Amend its Fee Schedule

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the "Act"),[1] and Rule 19b-4 thereunder,[2] notice is hereby given that on [insert date], Cboe Exchange, Inc. (the "Exchange" or "Cboe Options") filed with the Securities and Exchange Commission (the "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

Cboe Exchange, Inc. (the "Exchange" or "Cboe Options") proposes to amend its fee schedule to clarify that the free trial period for One-Minute Interval Intraday Open-Close Historical Data and the free trial period for Ten-Minute Interval Intraday Open-Close Historical Data are separate and independent trials. The text of the proposed rule change is provided in Exhibit 5.

The text of the proposed rule change is also available on the Commission's website (https://www.sec.gov/rules/sro.shtml), the Exchange's website (https://www.cboe.com/us/options/regulation/rule_filings/cone/), and at the principal office of the Exchange.

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1 15 U.S.C. 78s(b)(1).

2 17 CFR 240.19b-4.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend its fee schedule to clarify that the free trial period for One-Minute Interval Intraday Open-Close Historical Data ("One-Minute Intraday Open-Close Data") and the free trial period for Ten-Minute Interval Intraday Open-Close Historical Data ("Ten-Minute Intraday Open-Close Data") are separate and independent trials. This is a clarifying amendment and does not constitute a substantive change to the Exchange's fee schedule.

By way of background, the Exchange currently offers End-of-Day ("EOD") and Intraday Open-Close Data (collectively, "Open-Close Data"). EOD Open-Close Data is an end-of-day volume summary of trading activity on the Exchange at the option level by origin (customer, professional customer, broker-dealer, and market maker), side of the market (buy or sell), price, and transaction type (opening or closing). The customer and professional customer volume is further broken down into trade size buckets (less than 100 contracts, 100-199 contracts, greater than 199 contracts). The EOD Open-Close Data is proprietary Exchange trade data and does not include trade data from any other exchange. It is also a historical data product and not a real-time data feed.

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The Exchange currently offers a free trial for up to six months of Intraday Open-Close Historical Data to both Trading Permit Holders ("TPHs") and non-TPHs who have not previously subscribed to Intraday Open-Close Historical Data or previously received a free trial. However, the current fee schedule language could be read to suggest that the free trial for the Ten-Minute Intraday Open-Close Data and the free trial for the One-Minute Intraday Open-Close Data run concurrently or constitute a single combined trial for all Intraday Open-Close Data products. That is not the Exchange's intent. The Exchange has always intended that each product's free trial period runs independently of the other—i.e., eligibility for the One-Minute Intraday Open-Close Data free trial is determined independently of whether a subscriber has used or is using the Ten-Minute Intraday Open-Close Data free trial, and vice versa.

Accordingly, the Exchange proposes to amend its fee schedule to replace the current free trial language with clarifying, product-specific free trial language for each of the Ten-Minute Intraday Open-Close Data and the One-Minute Intraday Open-Close Data. Specifically, the Exchange proposes the following:

- For the Ten-Minute Intraday Open-Close Data: "A free trial is available for up to 6 months of Ten-Minute Intraday Open-Close Historical Data to both TPHs and

non-TPHs who have not previously subscribed to Ten-Minute Intraday Open-Close Historical Data or previously received a free trial."

• For the One-Minute Intraday Open-Close Data: "A free trial is available for up to 6 months of One-Minute Intraday Open-Close Historical Data to both TPHs and non-TPHs who have not previously subscribed to One-Minute Intraday Open-Close Historical Data or previously received a free trial."

The Exchange notes that its affiliated options exchanges, such as Cboe EDGX Exchange, Inc. ("Cboe EDGX"), already use this product-specific free trial language in its fee schedule to make clear that the trials for the Ten-Minute Intraday Open-Close Data and the One-Minute Intraday Open-Close Data are separate and independent.[3] This proposed amendment aligns the Exchange's fee schedule language with that of its affiliated options exchanges.

The Exchange emphasizes that this is solely a clarifying change. It does not introduce any new fees, alter any existing fees, or change the economic terms of the free trial in any respect. The duration of each free trial (up to six months) remains the same. The eligibility criteria remain the same. The only change is to make explicit in the fee schedule language what has always been the Exchange's practice: that the free trial for the One-Minute Intraday Open-Close Data and the free trial for the Ten-Minute Intraday Open-Close Data are separate and independent of each other.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with the Securities Exchange Act of 1934 (the "Act") and the rules and regulations thereunder applicable to

[3] See Cboe EDGX Equities Fee Schedule.

the Exchange and, in particular, the requirements of Section 6(b) of the Act.[4] Specifically, the Exchange believes the proposed rule change is consistent with the Section 6(b)(5)[5] requirements that the rules of an exchange be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest. Additionally, the Exchange believes the proposed rule change is consistent with the Section 6(b)(5)[6] requirement that the rules of an exchange not be designed to permit unfair discrimination between customers, issuers, brokers, or dealers.

The Exchange believes the proposed clarifying change promotes transparency and removes ambiguity from the fee schedule by making explicit that the free trials for the Ten-Minute Intraday Open-Close Data and the One-Minute Intraday Open-Close Data are separate and independent. This ensures that subscribers and potential subscribers can clearly understand their eligibility for each free trial. The Exchange believes this clarity promotes just and equitable principles of trade and protects investors and the public interest by ensuring that market participants are fully informed regarding the terms of the Exchange's data products.

The Exchange further believes the proposed rule change is equitable and not unfairly discriminatory because the clarification applies equally to all TPHs and non-TPHs.

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4 15 U.S.C. 78f(b).

5 15 U.S.C. 78f(b)(5).

6 Id.

It does not alter the economic terms of the free trial or introduce any differentiation between classes of market participants. The clarification merely ensures that all subscribers understand that eligibility for one product's free trial is assessed independently of the other product's free trial.

The Exchange also believes the proposed rule change is consistent with Section 6(b)(4)[7] of the Act, which requires that Exchange rules provide for the equitable allocation of reasonable dues, fees, and other charges among its TPHs and other persons using its facilities. The proposed clarification does not alter any fee amounts or introduce new charges; rather, it ensures that the existing free trial structure is clearly communicated so that all eligible market participants — TPHs and non-TPHs alike — can take advantage of the free trial for each data product on an equal and informed basis.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The proposed rule change is merely a clarifying amendment that does not alter the economic terms of any data product or introduce any new fees. It does not change the competitive landscape for market data products. The clarification ensures that the fee schedule accurately reflects the Exchange's existing practice regarding the independence of the free trials for the Ten-Minute and One-Minute Intraday Open-Close Data products, which is consistent with the approach already taken by its affiliated options exchanges.[8]

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[7] 15 U.S.C. 78f(b)(4).

[8] Supra note 3.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A) of the Act[9] and paragraph (f) of Rule 19b-4[10] thereunder. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's internet comment form (https://www.sec.gov/rules/sro.shtml); or
- Send an email to rule-comments@sec.gov. Please include file number SR-CBOE-2026-057 on the subject line.

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9 15 U.S.C. 78s(b)(3)(A).

10 17 CFR 240.19b-4(f).

Paper Comments:

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-CBOE-2026-057. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (https://www.sec.gov/rules/sro.shtml). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-CBOE-2026-057 and should be submitted on or before [INSERT DATE 21 DAYS AFTER DATE OF PUBLICATION IN THE *FEDERAL REGISTER*].

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.[11]

Sherry R. Haywood,

Assistant Secretary.

[11] 17 CFR 200.30-3(a)(12).

Cboe

Livevol Fees (51)					
Open-Close Data					
Data Products		Download all Cboe Securities (Equities, Indexes and ETFs)		Download Daily Updates all Cboe Securities (Equities, Indexes & ETFs)	Notes
		One-Four Years (price per month)	Five or More Years (price per month)	Monthly	
End-of-Day Open Close		$600.00*	$300.00*	$600.00	*Academic discount applies. Qualifying Academic Purchasers will be charged $1,500 per year and $125 per month for each additional month. ***A free trial is available for up to 6 months of End-of-Day Open-Close Historical Data to both TPHs and non-TPHs who have not previously purchased End-of-Day Open-Close Historical Data or previously received a free trial. A mid-month subscription or for an ad-hoc historical request for specifc dates (e.g., March 17, 2023 - March 31, 2023) will be prorated.

Intraday Open-Close Data					
Data Products	Subscription Fee	Ad-hoc Request (historical data)*, **			
		Ad-hoc Request for the Last Four Years (historical data)*, **	Ad-hoc Request for Five or More Years (historical data)*, **		
Ten-Minute Intraday Open Close	$3,000 per month	$1,000 per month			*Academic discount applies to Ad-hoc Requests. Qualifying Academic Purchasers will be charged $3,000 per year for the first year and $250 per month for each additional month. **A free trial is available for up to 6 months of Ten-Minute Intraday Open-Close Historical Data to both TPHs and non-TPHs who have not previously subscribed to Ten-Minute Intraday Open-Close Historical Data or previously recieved a free trial. A mid-month subscription or for an ad-hoc historical request for specifc dates (e.g., March 17, 2023 - March 31, 2023) will be prorated.
	$36,000 per year				

One-Minute Intraday Open Close	$12,000 per month $144,000 per year	$4,000 per month	$2,500 per month		*Academic discount applies to Ad-hoc Requests. Qualifying Academic Purchasers will be charged $12,000 per year for the first year and $1,000 per month for each additional month. **A free trial is available for up to 6 months of One-Minute Intraday Open-Close Historical Data to both TPHs and non-TPHs who have not previously subscribed to One-Minute Intraday Open-Close Historical Data or previously recieved a free trial. A mid-month subscription or for an ad-hoc historical request for specifc dates (e.g., March 17, 2023 - March 31, 2023) will be prorated.
Open-Close Derived Data					
External Distribution of Ten-Minute and End of Day Derived Data	$5,000 per month				The fee for external distribution of Derived Data from Open-Close Data is in addition to fees for the End-of-Day product or the Intraday product, or both, as applicable. "Derived Data" is pricing data or other data that (i) is created in whole or in part from Data, (ii) is not an index or financial product, and (iii) cannot be readily reverse-engineered to recreate Data or used to create other data that is a reasonable facsimile or substitute for Data.
External Distribution of One-Minute Derived Data	$7,500 per month				