OMB	APPROVAL	
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OMB Number: 3235-0045 Expires: June 30, 2007 Estimated average burden hours per response.......38

Page 1	of 3		EXCHANGE GTON, D.C. 2 Form 19b-4		7	File No. SR - 2007 - 53 Amendment No. 1		
Ргорс	osed Rule Change by Chica	go Board Options Ex	change					
Pursu	uant to Rule 19b-4 under the	Securities Exchange	Act of 1934					
Initial	Amendment	Withdrawal	Section 19(b)(2)	Section 19(b)(3)(A) Rule	Section 19(b)(3)(B)		
Pilot	Extension of Time Period for Commission Action	Date Expires			19b-4(f)(1)	(5)		
Exhibit :	2 Sert As Paper Document	Exhibit 3 Sent As Pap	ser Document					
	ription de a brief description of the pro	posed rule change (lin	nit 250 characti	ers)				
Provide	act Information de the name, telephone number red to respond to questions an		roposed rule ch	hange.	the self-regulatory organiz	ation		
Title	Assistant Secretary		Last Name	Galvaii				
E-mail								
Teleph	Telephone (312) 786-7058 Fax (312) 786-7919							
	ature ant to the requirements of the S uly caused this filing to be signe	· ·	·	nereunto duly	authorized officer.			
Date	06/28/2007				•			
Ву	Jaime Galvan		Assistant Sec	retary				
	(Name)				Fitle)			
this form	Clicking the button at right will digita n. A digital signature is as legally bi e, and once signed, this form canno	inding as a physical	Jaime		lvanj@cboe.com			

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information



Remove



The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change







The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

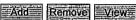






Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire







Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies



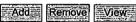




The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text







The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment









If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

SR-CBOE-2007-53: Amendment No. 1 Date Submitted: June 28, 2007

Page 3 of 3

PARTIAL AMENDMENT

Chicago Board Options Exchange, Incorporated ("CBOE" or "Exchange") hereby submits this Partial Amendment, constituting Amendment No. 1, to its rule filing SR-CBOE-2007-53 filed on May 29, 2007, in which the Exchange proposes to amend CBOE Rule 3.23 (Integrated Billing System) to make explicit that the Exchange may collect payment from members via the Integrated Billing System ("IBS") for vendor invoices for Exchange-related services designated by the Exchange. The Exchange clarifies and represents that, in its written agreement with each vendor for which the Exchange will collect payments via IBS, the Exchange will require the vendor to include a provision in the vendor's written agreement with each member from which payments via IBS will be collected in which the member authorizes CBOE to assess and collect from the member through CBOE's billing procedures and automated systems, on behalf of the vendor, the fees assessed by the vendor to the member for the vendor's service. With the exception of this clarification, the rest of the proposed rule change, as contained in the original rule filing, remains unchanged.