OMB	APPROVAL

OMB Number: 3235-0045 Expires: June 30, 2007 Estimated everage burden hours per response.......38

Page 1	of 4	WASHING	RITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4			File No. SR - 2007 - 52 Amendment No. 1		
Proposed Rule Change by Chicago Board Options Exchange Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934								
Initial	Amendment Withdrawal		Section 19(b)(2) Section 19(b		b)(3)(A) Section 19(b)(3)(B)			
Pilot	Extension of Time Period for Commission Action	Date Expires		Ruld 19b-4(f)(1) [19b-4(f)(2) [19b-4(f)(3) [□ 19b-4(f)(4) □ 19b-4(N(5)			
Exhibit 2 Sent As Paper Document Exhibit 3 Sent As Paper Document								
Provide a brief description of the proposed rule change (timit 250 characters). Contact Information Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.								
First Na	ame Jennifer		Last Name	(lebes		ا ا		
Title	Senior Attorney					Ī		
E-mail								
Telepho	one (312) 786-7466	Fax (312) 786-7919	<u>) </u>					
Signature Pursuant to the requirements of the Securities Exchange Act of 1934, has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized officer.								
Date 08/20/2007								
ву [By Jennifer L. Klebes Senior Attorney/Assistant Secretary							
NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.								

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information



The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change







The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240,0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications



Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

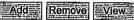






Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies



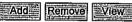




The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text







The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment







If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

PARTIAL AMENDMENT

The Chicago Board Options Exchange, Inc. ("CBOE" or the "Exchange") submits this Partial Amendment, constituting Amendment No. 1 to rule filing SR-CBOE-2007-52 in which the Exchange proposes rules that would permit the Exchange to: (i) list and trade CBOE Dow Jones Industrial Average Volatility Index ("VXD") options and Nasdaq-100 Volatility Index ("VXN") options in \$1 strike price intervals; and (ii) list and trade CBOE Russell 2000 Volatility Index ("RVX"), VXD, VXN and CBOE Volatility Index ("VIX") LEAPs in \$1 strike price intervals.

The purpose of this Amendment No. 1 is to amend Rule 24.9.01(e)(i)(B) to clarify that the Exchange is permitted to open for trading up to 5 additional option and LEAPs series at \$1 or greater strike price intervals above and 5 below the current RVX, VIX, VXD and VXN level.

The rule text below reflects the proposed change to the text of Rule 24.9 from the original filing to Amendment No. 1, with additions <u>underlined</u> and deletions represented by [bracketing].

Chicago Board Options Exchange, Incorporated Rules

* * * * *

Rule 24.9—Terms of Index Option Contracts

RULE 24.9. - No change.

...Interpretations and Policies:

.01 The procedures for adding and deleting strike prices for index options are provided in Rule 5.5 and Interpretations and Policies related thereto, as otherwise generally provided by Rule 24.9, and include the following:

(a) - (d) No change.

- (e) (i) Notwithstanding paragraph (a), the interval between strike prices for options on the CBOE Russell 2000 Volatility Index (RVX), the CBOE Volatility Index (VIX), CBOE Dow Jones Industrial Average Volatility Index (VXD) and the CBOE Nasdaq-100 Volatility Index (VXN) will be no less than \$2.50; provided, that subject to the following conditions, the interval between strike prices for RVX, VIX, VXD and VXN will be no less than \$1.00:
- (A) The Exchange may open for trading series at \$1.00 or greater strike price intervals for each expiration on up to 5 RVX, VIX, VXD and VXN option and LEAPs series above and 5 RVX, VIX, VXD and VXN option and LEAPs series below the current index level;
- (B) As the current index level of RVX, VIX, VXD and VXN moves from the exercise price of those RVX, VIX, VXD and VXN options and LEAPs series that already have been opened for trading on the Exchange, [T]the Exchange may open for trading additional series at \$1.00 or greater strike price intervals for each expiration on up to 5 [as the current index level of] RVX, VIX, VXD and VXN [moves from the exercise price of those RVX, VIX, VXD and VXN] option[s] and LEAPs series above [that already have been opened for trading on the Exchange so as to maintain at least 5 RVX, VIX, VXD and VXN option series and LEAPs above] and 5 RVX, VIX, VXD and VXN option and LEAPs series below the current index level;
- (C) The Exchange may not open for trading series with \$1.00 intervals within \$0.50 of an existing \$2.50 strike price with the same expiration month; and

(D) Reserved

(ii) For the purposes of adding strike prices on options and LEAPs on RVX, VIX, VXD and VXN at \$1.00 or greater strike price intervals, as well as at \$2.50 or greater strike price intervals, the "current index level" shall mean the implied forward level based on RVX, VIX, VXD and VXN futures prices

.02 - .11 No change.