

OMB APPROVAL

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
Form 19b-4

File No. SR - 2007 - 09
Amendment No. 1

Proposed Rule Change by Chicago Board Options Exchange
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial <input type="checkbox"/>	Amendment <input checked="" type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) <input type="checkbox"/>	Section 19(b)(3)(A) <input checked="" type="checkbox"/>	Section 19(b)(3)(B) <input type="checkbox"/>
Pilot <input type="checkbox"/>			Rule		
Extension of Time Period for Commission Action <input type="checkbox"/>			<input type="checkbox"/> 19b-4(f)(1) <input type="checkbox"/> 19b-4(f)(4) <input type="checkbox"/> 19b-4(f)(2) <input type="checkbox"/> 19b-4(f)(5) <input type="checkbox"/> 19b-4(f)(3) <input checked="" type="checkbox"/> 19b-4(f)(6)		
Date Expires <input type="text"/>					

Exhibit 2 Sent As Paper Document



Exhibit 3 Sent As Paper Document

**Description**

Provide a brief description of the proposed rule change (limit 250 characters).

Contact Information

Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

First Name Last Name
Title
E-mail
Telephone Fax

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date By

(Name)

(Title)

NOTE: Clicking the button at right will digitally sign and lock
this form. A digital signature is as legally binding as a physical
signature, and once signed, this form cannot be changed.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFF website.

Form 19b-4 Information

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The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

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Exhibit Sent As Paper Document

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Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

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Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

PARTIAL AMENDMENT

The Chicago Board Options Exchange, Inc. ("Exchange" or "CBOE") submits this Partial Amendment, constituting Amendment No. 1 to its rule filing SR-CBOE-2007-09 filed on January 26, 2007. SR-CBOE-2007-09 proposes to amend CBOE's rules in connection with CBOE's determination to trade options on the NASDAQ 100 Index (NDX) on the Hybrid 2.0 Platform, and options on the S&P 100 (XEO) on the Hybrid Trading System. In its initial filing, CBOE included revised rule text for Rule 8.3(c)(i) which lists the Tiers for Hybrid 2.0 option classes and specifically included NDX options in Tier AA. Revised rule text for Rule 8.4, which also lists the Tiers for Hybrid 2.0 option classes, was not included in the original rule filing. The purpose of this Partial Amendment is to list NDX options as a Tier AA option class in Rule 8.4. The proposed changes below reflect changes to the version of the rule text that was previously submitted in the original rule filing. With the exception of these changes, the rest of proposed SR-CBOE-2007-09, as contained in the original rule filing, remains unchanged.

* * * * *

(Additions are underlined)

Chicago Board Options Exchange, Incorporated
Rules

* * * * *

Rule 8.4 – Remote Market-Makers

Rule 8.4. (a) No change.

(b) – (c) No change.

(d) Appointment of RMMs: An RMM will have a Virtual Trading Crowd ("VTC") Appointment, which confers the right to quote electronically (and not in open outcry) an appropriate number of Hybrid 2.0 Classes selected from "tiers" that have been structured according to trading volume statistics. All Hybrid 2.0 Classes within a specific tier will be assigned an "appointment cost" depending upon its tier location. The following table sets forth the tiers and related appointment costs.

Tier	Hybrid 2.0 Option Classes	Appointment Cost
AA	<ul style="list-style-type: none"> Options on the CBOE Volatility Index (VIX) Options on the iShares Russell 2000 Index Fund (IWM) <u>Options on the NASDAQ 100 Index (NDX)</u> 	.50
A+	<ul style="list-style-type: none"> Options on Standard & Poor's Depository Receipts Options on the Nasdaq-100 Index Tracking Stock Options on the Russell 2000 Index (RUT) 	.25

Tier	Hybrid 2.0 Option Classes	Appointment Cost
A*	Hybrid 2.0 Classes 1 – 60	.10
B*	Hybrid 2.0 Classes 61 – 120	.05
C*	Hybrid 2.0 Classes 121 – 345	.04
D*	Hybrid 2.0 Classes 346 – 570	.02
E*	Hybrid 2.0 Classes 571 - 999	.01
F*	All Remaining Hybrid 2.0 Classes	.001

* Excludes Tiers AA and A+ Classes.

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(e) – (f) No change.

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