



February 15, 2006

Via Electronic Mail

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CBOE Futures Exchange, LLC Rule Certification
Submission Number CFE-2006-02

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission ("Commission") under the Act, CBOE Futures Exchange, LLC ("CFE" or "Exchange") hereby submits a rule change to amend CFE Rules 1202(i), 1402(i), 1702(i), and 2102(i) to provide that the Exchange will halt trading in CFE's Volatility Index, CBOE China Index, CBOE DJIA Volatility Index, and CBOE PowerPacks Index futures contracts, respectively, whenever a market-wide trading halt commonly known as a circuit breaker is in effect on the New York Stock Exchange in response to extraordinary market conditions ("Amendment"). CFE notes that this same provision is currently in effect for CFE's Russell 1000 Index, Mini-Russell 1000 Index, and Mini-Russell 2000 Index futures contracts ("Russell Contracts"). In addition, CFE is revising the section title of CFE Rules 1202(i), 1402(i), 1702(i), and 2102(i) to be "Price Limits and Circuit Breaker Halts". CFE will also change the title of the equivalent sections in the Russell Contracts product specifications.

The Amendment will become effective on February 17, 2006.

CFE is not aware of any substantive opposing views to the Amendment. CFE hereby certifies that the Amendment complies with the Act and the regulations thereunder.

The Amendment, marked to show additions in underlined text, consists of the following:

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Rule 1202. CBOE Volatility Index Futures Contract Specifications

(i) Price Limits and Circuit Breaker Halts. Pursuant to Rule 413, VIX futures contracts are not subject to price limits.

Trading in VIX futures contracts shall be halted whenever a market-wide trading halt commonly known as a circuit breaker is in effect on the New York Stock Exchange in response to extraordinary market conditions.

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Rule 1402. CBOE China Index Futures Contract Specifications

(i) *Price Limits and Circuit Breaker Halts.* Pursuant to Rule 413, CBOE China Index futures contracts are not subject to price limits.

Trading in CBOE China Index futures contracts shall be halted whenever a market-wide trading halt commonly known as a circuit breaker is in effect on the New York Stock Exchange in response to extraordinary market conditions.

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Rule 1702. CBOE DJIA Volatility Index Futures Contract Specifications

(i) *Price Limits and Circuit Breaker Halts.* Pursuant to Rule 413, VXD futures contracts are not subject to price limits.

Trading in VXD futures contracts shall be halted whenever a market-wide trading halt commonly known as a circuit breaker is in effect on the New York Stock Exchange in response to extraordinary market conditions.

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Rule 2102. CBOE PowerPacks Index Futures Contract Specifications

(i) *Price Limits and Circuit Breaker Halts.* Pursuant to Rule 413, PowerPacks Index Futures are not subject to price limits.

Trading in PowerPacks Index Futures shall be halted whenever a market-wide trading halt commonly known as a circuit breaker is in effect on the New York Stock Exchange in response to extraordinary market conditions.

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Questions regarding this submission may be directed to David Doherty at (312) 786-7466. Please reference our submission number CFE-2006-02 in any related correspondence.

CBOE Futures Exchange, LLC

By: Edward J. Joyce
Edward J. Joyce
President

cc: Thomas Leahy
Mark Baumgardner (OCC)