BEFORE THE BUSINESS CONDUCT COMMITTEE OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

In the Matter of:))	
Ted R. Breiter)	
1820 Lawrence Lane)	File No. 97-0055A
Highland Park, IL 60035)	
)	
Respondent)	
)	

DECISION DISMISSING CERTAIN ALLEGED VIOLATIONS BY TED R. BREITER IN THE STATEMENT OF CHARGES IN FILE NO. 97-0055

Following further consideration of the facts of this matter by the Business Conduct Committee ("Committee") of the Chicago Board Options Exchange, Incorporated ("Exchange"), it was determined that further disciplinary proceedings are not warranted against Ted R. Breiter ("Breiter"), with respect to alleged violations of Exchange Rule 4.6 as set forth in Paragraphs 13, 15, and 17 of the Statement of Charges in File No. 97-0055. Therefore, the Committee deems it appropriate to dismiss the aforementioned charges against Breiter.

ORDER

IT IS HEREBY ORDERED, that the alleged violations of Exchange Rule 4.6 by Breiter, as set forth in Paragraphs 13, 15, and 17 of the Statement of Charges in File No. 97-0055, shall be and hereby are dismissed.

SO ORDERED FOR THE COMMITTEE

Dated: December 18, 1997 By: /s/ Bruce I. Andrews

Bruce I. Andrews

Chairman

Business Conduct Committee