

Regulatory Circular RG 99-205

Date: October 22, 1999

To: Members and Member Organizations

From: Department of Market Regulation

Re: November 26, 1999, Early Exercise Advice Cutoff Time

Please be aware that, in accordance with the provisions of Exchange Rule 11.1, the cutoff time for submitting an “exercise advice” to the Exchange on November 26, 1999, will be changed due to the early close of trading on that day. As the close of trading for index options will be 12:15 p.m. (CT) on November 26, 1999, “exercise advices” must be submitted to the Exchange within five minutes after the close of trading on that day, or **no later than 12:20 p.m. (CT) on November 26, 1999.**