

Regulatory Circular RG 99-171

DATE: August 27, 1999

TO: Members and Member Organizations

FROM: Index Floor Procedure Committee

RE: Firm Quote Requirement Change for DJX, NDX and OEX

Effective Monday, August 30, 1999, the firm quote requirement for RAES eligible series in DJX, NDX and OEX will be equal to the RAES volume limit, which is currently 50 contracts for DJX, and 20 contracts for NDX and OEX. For those series that are not traded on RAES, the firm quote requirement will be 10 contracts. Currently, all series in DJX are traded on RAES.

Questions may be directed to Timothy Thompson, Legal Department, at ext. 7070.