

Regulatory Circular RG99-166

Date: August 20, 1999  
To: Members and Member Firms  
From: Market Performance Committee  
Re: Modified Bid/Ask Differentials

The Market Performance Committee (MPC), by its authority under the provisions of Exchange Rule 8.7(b)(iv), has temporarily established modified bid/ask differentials in the option series of the following option classes. Due to the volatility in the underlying stocks, options on these securities may be wider than the markets allowed under the provisions of Rule 8.7. This relief is granted from the opening of business on August 23, 1999 through the September 1999 Expiration Cycle unless withdrawn by the Committee prior to that time.

The Market Performance Committee will continue to monitor the activity in the underlying securities of these options, and will modify the bid/ask differentials in the respective options accordingly.

Any questions regarding this memorandum should be directed to Daniel Hustad at (312) 786-7715.

Bid/Ask Relief is granted as follows:

<b><u>Crowd/DPM</u></b>	<b><u>Option Class</u></b>	<b><u>Relief Granted</u></b>
Apollo DPM	Broadcast.com, Inc. (BZW/BYV)	Double Width
Be Partners DPM	Go2Net, Inc. (GQI)	Double Width
DCX Crowd	DoubleClick, Inc. (QTD)	Double Width
Eclipse DPM	CNet, Inc. (QKW)	Double Width
Letco DPM	eBay, Inc. (QXB) RealNetworks, Inc. (QRN)	Double Width Double Width
Platinum DPM	Net.B@nk, Inc. (NQA) Custom Tracks, Corp. (HQU)	Double Width Double Width
Susquehanna DPM	Ameritrade Holdings Corp. (TQA) CMGI, Inc. (QGC) Inktomi Corporation (QYK)	Double Width Double Width Double Width
Timber Hill DPM	Goldman Sachs Internet Index (GIN)	Triple Width

Replaces Regulatory Circular 99-155